

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 426 Session of 2015

INTRODUCED BY VULAKOVICH, SMITH, ARGALL, BAKER, BOSCOLA,  
BREWSTER, BROWNE, COSTA, FONTANA, HUGHES, MENSCH, RAFFERTY,  
TARTAGLIONE AND TEPLITZ, FEBRUARY 12, 2015

REFERRED TO FINANCE, FEBRUARY 12, 2015

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An  
2 act relating to tax reform and State taxation by codifying  
3 and enumerating certain subjects of taxation and imposing  
4 taxes thereon; providing procedures for the payment,  
5 collection, administration and enforcement thereof; providing  
6 for tax credits in certain cases; conferring powers and  
7 imposing duties upon the Department of Revenue, certain  
8 employers, fiduciaries, individuals, persons, corporations  
9 and other entities; prescribing crimes, offenses and  
10 penalties," in neighborhood assistance tax credit, further  
11 providing for definitions and for tax credit.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. The definition of "neighborhood assistance" in  
15 section 1902-A of the act of March 4, 1971 (P.L.6, No.2), known  
16 as the Tax Reform Code of 1971, amended May 7, 1997 (P.L.85,  
17 No.7), is amended and the section is amended by adding a  
18 definition to read:

19 Section 1902-A. Definitions.--The following words, terms and  
20 phrases, when used in this article, shall have the meanings  
21 ascribed to them in this section, except where the context  
22 clearly indicates a different meaning:

\* \* \*

"Neighborhood assistance." Furnishing financial assistance, labor, material and technical advice to aid in the physical improvement of any part or all of an impoverished area. The term includes housing assistance to vulnerable populations.

\* \* \*

"Vulnerable populations." The term includes, but is not limited to, veterans.

Section 2. Section 1904-A(b.1) of the act, amended July 2, 2012 (P.L.751, No.85), is amended to read:

Section 1904-A. Tax Credit.--\* \* \*

(b.1) The secretary shall take into special consideration, when approving applications for neighborhood assistance tax credits, applications which involve:

(1) multiple projects in various markets throughout this Commonwealth; and

(2) charitable food programs[.]; and

(3) vulnerable populations.

\* \* \*

Section 3. This act shall take effect in 60 days.