## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE RESOLUTION

No. 726

Session of 2015

INTRODUCED BY ROTHMAN, THOMAS, HENNESSEY, WHEELAND, DUSH, SONNEY, ROZZI, M. K. KELLER, SCHLOSSBERG, BOBACK, LONGIETTI, QUIGLEY, BAKER, MILLARD, WATSON, WARD, IRVIN, MARSICO, METZGAR, PICKETT, MURT, D. COSTA, DiGIROLAMO, R. BROWN, MATZIE, JAMES, YOUNGBLOOD, MACKENZIE, SCHLEGEL CULVER, SNYDER, CAUSER, A. HARRIS, ZIMMERMAN, MARSHALL, PEIFER, BULLOCK, NEILSON, GROVE, ROSS, PAYNE, OBERLANDER, COHEN, EVERETT, GILLEN, KINSEY, MAJOR, PHILLIPS-HILL AND FARRY, MARCH 14, 2016

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, MARCH 14, 2016

## A RESOLUTION

- Designating the month of April 2016 as "Community Banking Month" in Pennsylvania.
- 3 WHEREAS, For more than 200 years, Pennsylvania's community
- 4 financial institutions have provided the local support that
- 5 communities in this Commonwealth need to prosper and grow; and
- 6 WHEREAS, Today more than 180 community banks in this
- 7 Commonwealth continue the tradition of giving back to their
- 8 local communities through more than 1,200 banking offices; and
- 9 WHEREAS, With more than \$110 billion in assets, community
- 10 banks know that when money stays in a town it becomes a
- 11 renewable resource, creating an economic cycle that constantly
- 12 revitalizes and stimulates local communities; and
- 13 WHEREAS, These banks have made significant contributions to
- 14 the economic well-being of this Commonwealth through their

- 1 financial support, their dedication as good neighbors and, above
- 2 all, their service as financially sound and reliable sources of
- 3 economic lifeblood in our communities; and
- 4 WHEREAS, Pennsylvania's community banks focus on the
- 5 prosperity of individuals and small businesses in their
- 6 hometowns and also enjoy the trust of their customers; and
- WHEREAS, Community banks have reinvested, on average, 95% of
- 8 their loan portfolios in their own communities through
- 9 residential mortgages and commercial and agricultural loans; and
- 10 WHEREAS, Community banks play a significant role in local
- 11 economic development efforts, stimulating the economy to produce
- 12 jobs and new opportunities, and, as a group, they constitute an
- 13 important and strong part of this Commonwealth's economic
- 14 fabric; and
- 15 WHEREAS, Neighbors are helping neighbors build their homes,
- 16 save for higher education, plan for retirement and fulfill other
- 17 dreams through community banks; and
- 18 WHEREAS, Community banks have continued their strong
- 19 tradition of small business lending, in spite of difficult
- 20 economic conditions, so that they may strengthen and support the
- 21 Commonwealth's economy; and
- 22 WHEREAS, Community banks have a long history of helping to
- 23 develop our communities and this Commonwealth as a whole, and we
- 24 look forward to many more contributions; therefore be it
- 25 RESOLVED, That the House of Representatives designate the
- 26 month of April 2016 as "Community Banking Month" in
- 27 Pennsylvania.