## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE RESOLUTION

No. 444

Session of 2014

INTRODUCED BY STACK, WHITE, TEPLITZ, TARTAGLIONE, GREENLEAF, DINNIMAN, ERICKSON, EICHELBERGER, SCHWANK, COSTA, KASUNIC, VULAKOVICH, SMITH, PILEGGI, HUGHES, WOZNIAK, FARNESE AND RAFFERTY, SEPTEMBER 16, 2014

INTRODUCED AND ADOPTED, SEPTEMBER 16, 2014

## A RESOLUTION

- Designating the month of September 2014 as "Life Insurance Awareness Month" in Pennsylvania.
- 3 WHEREAS, The vast majority of Americans recognize that it is
- 4 important to protect loved ones with life insurance, with a
- 5 recent survey indicating that 80% agree that most people need
- 6 coverage; and
- 7 WHEREAS, The life insurance industry pays \$63 billion to
- 8 beneficiaries each year, providing a tremendous source of
- 9 financial relief and security to families that experience the
- 10 loss of a loved one; and
- 11 WHEREAS, Despite the importance people place on life
- 12 insurance and the peace of mind it brings to millions of
- 13 American families, there are still too many Americans who lack
- 14 adequate coverage; and
- 15 WHEREAS, The unfortunate reality is that more than 95 million
- 16 adult Americans have no life insurance and most have less
- 17 coverage than experts recommend; and

- 1 WHEREAS, Millions of Americans realize that they are
- 2 underinsured, with nearly one in three believing that he or she
- 3 does not have enough coverage; and
- 4 WHEREAS, During times like these when so many families
- 5 continue to struggle, life insurance coverage is more important
- 6 than ever because people have fewer financial resources to fall
- 7 back on, increasing their financial vulnerability; and
- 8 WHEREAS, The nonprofit organization Life Happens, the
- 9 National Association of Insurance and Financial Advisors and a
- 10 coalition representing hundreds of leading life insurance
- 11 companies and organizations have designated September 2014 as
- 12 Life Insurance Awareness Month to encourage consumers to think
- 13 about their need for life insurance protection, seek advice from
- 14 a qualified insurance professional and take the actions
- 15 necessary to achieve a financially secure future for their loved
- 16 ones; therefore be it
- 17 RESOLVED, That the Senate designate the month of September
- 18 2014 as "Life Insurance Awareness Month" in Pennsylvania; and be
- 19 it further
- 20 RESOLVED, That the Senate urge our citizens to learn more
- 21 about life insurance and its benefits.