

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1400 Session of 2014

INTRODUCED BY CORMAN, JUNE 3, 2014

REFERRED TO APPROPRIATIONS, JUNE 3, 2014

AN ACT

1 Providing for the capital budget for the fiscal year 2014-2015.

2 The General Assembly of the Commonwealth of Pennsylvania
3 hereby enacts as follows:

4 Section 1. Short title.

5 This act shall be known and may be cited as the Capital
6 Budget Act of 2014-2015.

7 Section 2. Overall limitations on debt to be incurred for
8 capital projects.

9 The maximum principal amount of additional debt to be
10 incurred during the 2014-2015 fiscal year, and thereafter until
11 the enactment of the 2015-2016 capital budget specifying the
12 maximum debt for the 2015-2016 fiscal year, for capital projects
13 specifically itemized in a capital budget pursuant to section
14 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and
15 the fund to be charged with the repayment of such debt, shall,
16 with respect to each category of capital projects, be as
17 follows:

18 Category	Amount	Fund
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1	(1) Public Improvement		
2	Projects:		
3	(i) Buildings and		
4	structures	\$725,000,000	General Fund or
5			Special Fund as
6			applicable
7	(2) Furniture and		
8	equipment	50,000,000	General Fund or
9			Special Fund as
10			applicable
11	(3) Transportation		
12	assistance projects	175,000,000	General Fund
13	(4) Redevelopment		
14	assistance projects	335,000,000	General Fund
15	(5) Flood control		
16	projects	10,000,000	General Fund
17	TOTAL	\$1,295,000,000	

18 Section 3. Effective date.

19 This act shall take effect July 1, 2014, or immediately,
20 whichever is later.