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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 1771 Session of  
2013

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INTRODUCED BY MCCARTER, KORTZ, DAVIS, SAINATO, DAVIDSON,  
V. BROWN, W. KELLER, YOUNGBLOOD, KINSEY, PARKER, D. MILLER,  
THOMAS, BROWNLEE, MAHONEY, NEILSON, COHEN, MURT, WHITE,  
SABATINA, DeLUCA, CALTAGIRONE AND FLYNN, DECEMBER 12, 2013

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REFERRED TO COMMITTEE ON AGING AND OLDER ADULT SERVICES,  
DECEMBER 12, 2013

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AN ACT

1 Establishing the Senior Citizen Retirement Investment Protection  
2 Commission.

3 The General Assembly of the Commonwealth of Pennsylvania  
4 hereby enacts as follows:

5 Section 1. Short title.

6 This act shall be known and may be cited as the Senior  
7 Citizen Retirement Investment Protection Act.

8 Section 2. Establishment.

9 The Senior Citizen Retirement Investment Protection  
10 Commission is established. The commission shall meet twice  
11 annually to devise public policies, procedures and public  
12 educational tools to help senior citizens in Pennsylvania manage  
13 their personal retirement investments as well as protect them  
14 from unscrupulous practitioners who may prey on seniors and the  
15 retirement investment accounts.

16 Section 3. Members.



1       The Senior Citizen Retirement Investment Commission shall be  
2 comprised of the following members:

3           (1) The secretaries, or their designated  
4 representatives, for the following:

5               (i) Department of Aging.

6               (ii) Department of Revenue.

7               (iii) Department of Banking and Securities.

8               (iv) Attorney General.

9           (2) A representative from the following:

10               (i) The President of the Senate.

11               (ii) The Speaker of the House of Representatives.

12               (iii) The Majority Leader from each caucus.

13               (iv) The Minority Leader from each caucus.

14 Section 4. Reporting.

15       The Senior Citizen Retirement Investment Commission shall  
16 issue a report to the General Assembly within six months of the  
17 formation of the commission. This report shall include potential  
18 actions that can be taken to carry out the goals of the  
19 commission.

20 Section 5. Effective date.

21       This act shall take effect in 60 days.