THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 95 Session of 2013

INTRODUCED BY GODSHALL, TOEPEL, DUNBAR, STEPHENS, CUTLER, COHEN, MOUL AND MILLER, JANUARY 14, 2013

REFERRED TO COMMITEE ON LOCAL GOVERNMENT, JANUARY 14, 2013

AN ACT

1 2 3	Amending Title 53 (Municipalities Generally) of the Pennsylvania Consolidated Statutes, in municipal authorities, further providing for money of authority.
4	The General Assembly of the Commonwealth of Pennsylvania
5	hereby enacts as follows:
6	Section 1. Section 5612(b) of Title 53 of the Pennsylvania
7	Consolidated Statutes is amended to read:
8	§ 5612. Money of authority.
9	* * *
10	(b) Report
11	(1) Every authority whose fiscal year ends December 31
12	shall file on or before July 1 an annual report of its fiscal
13	affairs covering the preceding calendar year with the
14	Department of Community and Economic Development [and with],
15	the municipality creating the authority and any municipality
16	served by the authority on forms prepared and distributed by
17	the Department of Community and Economic Development.
18	Authorities whose fiscal year does not end on December 31

shall file the report within 90 days after the end of their
 fiscal year.

3 (2) Every authority shall have its books, accounts and 4 records audited annually by a certified public accountant, 5 and a copy of his audit report shall be filed in the 6 authority office for the purpose of public review and in the 7 office of the municipality or municipalities that created the 8 authority.

9 <u>(3)</u> A concise financial statement shall be published 10 annually at least once in a newspaper of general circulation 11 in the municipality where the principal office of the 12 authority is located.

13 (4) If the publication <u>under paragraph (3)</u> is not made
14 by the authority, the municipality shall publish such
15 statement at the expense of the authority.

16 (5) If the authority fails to make [such] an audit under 17 paragraph (2), then the controller, auditor or accountant 18 designated by the municipality is hereby authorized and 19 empowered from time to time to examine at the expense of the 20 authority the accounts and books of it, including its 21 receipts, disbursements, contracts, leases, sinking funds, 22 investments and any other matters relating to its finances, 23 operation and affairs.

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Section 2. This act shall take effect in 60 days.

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