

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2285 Session of 2012

INTRODUCED BY DELOZIER, GABLER, DeLUCA, GIBBONS, GINGRICH,
GODSHALL, HESS, KILLION, QUIGLEY AND GROVE, MARCH 27, 2012

REFERRED TO COMMITTEE ON JUDICIARY, MARCH 27, 2012

AN ACT

1 Amending Title 20 (Decedents, Estates and Fiduciaries) of the
2 Pennsylvania Consolidated Statutes, in Pennsylvania Uniform
3 Transfers to Minors Act, further providing for court
4 authorization of a transfer.

5 The General Assembly of the Commonwealth of Pennsylvania
6 hereby enacts as follows:

7 Section 1. Section 5306(c)(3) of Title 20 of the
8 Pennsylvania Consolidated Statutes is amended to read:
9 § 5306. Other transfer by fiduciary.

10 * * *

11 (c) Additional requirements for transfer.--A transfer under
12 subsection (a) or (b) may be made only if:

13 * * *

14 (3) the transfer is authorized by the court if it
15 exceeds [\$25,000] \$50,000 in value.

16 Section 2. The amendment of 20 Pa.C.S. § 5306(c)(3) shall
17 apply to transfers initiated on or after the effective date of
18 this act.

19 Section 3. This act shall take effect in 60 days.