## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 1726 Session of 2011

INTRODUCED BY MATZIE, V. BROWN, CALTAGIRONE, CREIGHTON, DeLUCA, FREEMAN, GEORGE, HALUSKA, MAHONEY, MIRABITO, MULLERY, MUNDY, PASHINSKI, RAVENSTAHL, READSHAW, STABACK AND WAGNER, JUNE 25, 2011

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, JUNE 25, 2011

## AN ACT

Amending the act of June 2, 1959 (P.L.454, No.86), entitled, "An 1 act permitting the recording of leases, subleases and 2 agreements to lease or sublease; permitting the recording of memoranda thereof; prescribing the minimum contents of such memoranda; prescribing the effect of recording such 5 instruments, including provisions thereof for the purchase of 6 or refusal on the demised premises; and specifying that the 7 recording of such a memorandum shall be a sufficient 9 recording of the full lease, sublease, or agreement in connection with the assignment or mortgaging of the lessee's 10 interest therein," further providing for indexing of leases, 11 subleases, agreements and memoranda. 12 13 The General Assembly of the Commonwealth of Pennsylvania 14 hereby enacts as follows: 15 Section 1. Section 3 of the act of June 2, 1959 (P.L.454, 16 No.86), entitled, "An act permitting the recording of leases, 17 subleases and agreements to lease or sublease; permitting the 18 recording of memoranda thereof; prescribing the minimum contents 19 of such memoranda; prescribing the effect of recording such 20 instruments, including provisions thereof for the purchase of or 21 refusal on the demised premises; and specifying that the 22 recording of such a memorandum shall be a sufficient recording

- 1 of the full lease, sublease, or agreement in connection with the
- 2 assignment or mortgaging of the lessee's interest therein," is
- 3 amended to read:
- 4 Section 3. Any such lease, sublease, agreement or
- 5 memorandum, so recorded, shall be indexed by the recording
- 6 officer in the grantor index against the lessor therein named
- 7 and in the grantee index against the lessee therein named. A gas\_
- 8 <u>lease</u>, <u>sublease</u>, <u>agreement or memorandum shall also be indexed</u>
- 9 <u>by property address.</u>
- 10 Section 2. This act shall take effect in 60 days.