

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 663 Session of 2009

INTRODUCED BY LOGAN, TARTAGLIONE, FONTANA, RAFFERTY, KASUNIC,  
WONDERLING, MUSTO, FERLO AND COSTA, MARCH 20, 2009

REFERRED TO BANKING AND INSURANCE, MARCH 20, 2009

AN ACT

1 Amending the act of June 11, 1947 (P.L.538, No.246), entitled  
2 "An act relating to the regulation of rates for insurance  
3 which may be written by stock or mutual casualty insurance  
4 companies, associations or exchanges, including fidelity,  
5 surety and guaranty bonds and all other forms of motor  
6 vehicle insurance, and title insurance; to rating and  
7 advisory organizations; conferring on the Insurance  
8 Commissioner the power and duty of supervising and regulating  
9 persons, associations, companies and corporations, and of  
10 enforcing the provisions of this act; prescribing and  
11 regulating the practice and procedure before the  
12 commissioner, and procedure for review by the courts; giving  
13 the Court of Common Pleas of Dauphin County exclusive  
14 jurisdiction over certain proceedings; prescribing penalties  
15 and providing for enforcement thereof, and repealing  
16 inconsistent acts," providing for rate increase notice and  
17 public comment.

18 The General Assembly of the Commonwealth of Pennsylvania  
19 hereby enacts as follows:

20 Section 1. The act of June 11, 1947 (P.L.538, No.246), known  
21 as The Casualty and Surety Rate Regulatory Act, is amended by  
22 adding a section to read:

23 Section 4.1. Rate Increase Notice and Public Comment.--

24 (a) Any insurer seeking approval from the commissioner to  
25 increase rates shall publish notice of the rate filing in a

1 newspaper of general circulation in every county in the  
2 Commonwealth in which the insurer has policyholders.

3 (b) Prior to approving or disapproving the rate increase,  
4 the commissioner shall allow thirty (30) days, starting from the  
5 date of publication of the notice provided for in subsection  
6 (a), for comment on the rate increase by policyholders who will  
7 be aggrieved by the rate increase.

8 Section 2. This act shall take effect in 60 days.