

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2399 Session of
2010

INTRODUCED BY BRADFORD, CALTAGIRONE, DALEY, EACHUS, GEORGE,
GERGELY, GIBBONS, KORTZ, MURPHY, SAINATO AND SIPTROTH,
APRIL 7, 2010

REFERRED TO COMMITTEE ON COMMERCE, APRIL 7, 2010

AN ACT

1 Amending Title 64 (Public Authorities and Quasi-Public
2 Corporations) of the Pennsylvania Consolidated Statutes,
3 further providing for powers of the Commonwealth Financing
4 Authority.

5 The General Assembly of the Commonwealth of Pennsylvania
6 hereby enacts as follows:

7 Section 1. Section 1513(a) of Title 64 of the Pennsylvania
8 Consolidated Statutes is amended by adding a paragraph to read:

9 § 1513. Powers.

10 (a) Powers.--The authority may do all of the following:

11 * * *

12 (29.1) Make contracts and execute instruments which are
13 necessary or appropriate for the undertaking of the
14 securitization of loan repayments under the program
15 established in section 1551 (relating to Business in Our
16 Sites Program) or such other moneys made available to the
17 program to be made available for additional loans and grants
18 for the Business in Our Sites Program.

1 * * *

2 Section 2. This act shall take effect in 60 days.