THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2374 Session of 2010

INTRODUCED BY BRADFORD, GIBBONS, BROWN, BURNS, CLYMER, CUTLER, DeLUCA, GEIST, HORNAMAN, MARKOSEK, MURT, M. O'BRIEN, SWANGER, J. TAYLOR AND YUDICHAK, MARCH 25, 2010

REFERRED TO COMMITTEE ON STATE GOVERNMENT, MARCH 25, 2010

AN ACT

Amending Title 65 (Public Officers) of the Pennsylvania Consolidated Statutes, in ethics standards and financial disclosure, further providing for definitions and for 3 restricted activities. 4 5 The General Assembly of the Commonwealth of Pennsylvania 6 hereby enacts as follows: 7 Section 1. Section 1102 of Title 65 of the Pennsylvania Consolidated Statutes is amended by adding a definition to read: § 1102. Definitions. 9 10 The following words and phrases when used in this chapter 11 shall have, unless the context clearly indicates otherwise, the 12 meanings given to them in this section: * * * 13 "Equity holder." An individual who is: 14 15 (1) engaged in a business enterprise; and 16 (2) entitled to share in: (i) the policy decisions of that business 17 18 enterprise;

1	(ii) the profits of that business enterprise; or
2	(iii) the assets of that enterprise upon
3	dissolution.
4	The term does not include an individual whose investment in the
5	business enterprise does not constitute a financial interest.
6	* * *
7	Section 2. Section 1103(a) of Title 65 is amended to read:
8	§ 1103. Restricted activities.
9	(a) Conflict of interest
10	(1) No public official or public employee shall engage
11	in conduct that constitutes a conflict of interest.
12	(2) The following governs a specific conflict of
13	<pre>interest involving lobbyists:</pre>
14	(i) This paragraph applies to a public official who
15	<u>is:</u>
16	(A) a member of the executive branch;
17	(B) a member of the Senate or the House of
18	Representatives; or
19	(C) a member of the judicial branch of the
20	<u>Commonwealth.</u>
21	(ii) A public official subject to subparagraph (i)
22	<pre>may not, during the public official's term of office, be</pre>
23	an equity holder in a business enterprise that:
24	(A) is required to register as a lobbyist under
25	Chapter 13A (relating to lobbying disclosure); or
26	(B) retains the services of a person required to
27	register as a lobbyist under Chapter 13A.
28	* * *
29	Section 3. This act shall take effect in 60 days.