THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 457

Session of 2009

INTRODUCED BY M. O'BRIEN, JOSEPHS, CLYMER, McGEEHAN, BEYER, GOODMAN, HALUSKA, KORTZ, KOTIK, SIPTROTH, WALKO, YOUNGBLOOD, J. TAYLOR, MILNE AND DeLUCA, FEBRUARY 13, 2009

REFERRED TO COMMITTEE ON FINANCE, FEBRUARY 13, 2009

AN ACT

- 1 Amending the act of December 1, 1977 (P.L.237, No.76), entitled,
- as amended, "An act authorizing local taxing authorities to
- provide for tax exemption for certain deteriorated
- 4 industrial, commercial and other business property and for
- new construction in deteriorated areas of economically
- depressed communities; providing for an exemption schedule
- and establishing standards and qualifications," further
- 8 defining deteriorated property.
- 9 The General Assembly of the Commonwealth of Pennsylvania
- 10 hereby enacts as follows:
- 11 Section 1. The definition of "deteriorated property" in
- 12 section 3 of the act of December 1, 1977 (P.L.237, No.76), known
- 13 as the Local Economic Revitalization Tax Assistance Act, is
- 14 amended to read:
- 15 Section 3. Definitions.
- 16 The following words and phrases when used in this act shall
- 17 have, unless the context clearly indicates otherwise, the
- 18 meanings given to them in this section:
- "Deteriorated property." Any industrial, commercial or other
- 20 business property owned by an individual, association or

- 1 corporation, and located in a deteriorating area, as hereinafter
- 2 provided, or any such property which has been the subject of an
- 3 order by a government agency requiring the unit to be vacated,
- 4 condemned or demolished by reason of noncompliance with laws,
- 5 ordinance or regulations, provided that no portion of the
- 6 property may be used as a "licensed facility" as defined in 4
- 7 Pa.C.S. § 1103 (relating to definitions) or any similar type of
- 8 <u>facility authorized under State law</u>.
- 9 * * *
- 10 Section 2. This act shall take effect in 60 days.