THE GENERAL ASSEMBLY OF PENNSYLVANIA

 SENATE
 BILL

 No.
 661
 Session of 2007

INTRODUCED BY WOZNIAK, BOSCOLA, C. WILLIAMS, COSTA, FONTANA, MUSTO, ERICKSON, O'PAKE, WASHINGTON, STOUT, WONDERLING, MELLOW, FUMO, BROWNE, FERLO AND GORDNER, MARCH 22, 2007

REFERRED TO ENVIRONMENTAL RESOURCES AND ENERGY, MARCH 22, 2007

AN ACT

1 Amending the act of April 9, 1929 (P.L.177, No.175), entitled 2 "An act providing for and reorganizing the conduct of the 3 executive and administrative work of the Commonwealth by the 4 Executive Department thereof and the administrative 5 departments, boards, commissions, and officers thereof, б including the boards of trustees of State Normal Schools, or 7 Teachers Colleges; abolishing, creating, reorganizing or 8 authorizing the reorganization of certain administrative departments, boards, and commissions; defining the powers and 9 10 duties of the Governor and other executive and administrative officers, and of the several administrative departments, 11 12 boards, commissions, and officers; fixing the salaries of the 13 Governor, Lieutenant Governor, and certain other executive and administrative officers; providing for the appointment of 14 15 certain administrative officers, and of all deputies and 16 other assistants and employes in certain departments, boards, and commissions; and prescribing the manner in which the 17 18 number and compensation of the deputies and all other 19 assistants and employes of certain departments, boards and 20 commissions shall be determined, " further providing for the 21 powers of the Pennsylvania Energy Development Authority. 22 The General Assembly of the Commonwealth of Pennsylvania

23 hereby enacts as follows:

Section 1. The definition of "project" in section 2801-C of the act of April 9, 1929 (P.L.177, No.175), known as The Administrative Code of 1929, added December 14, 1982 (P.L.1213, No.280), is amended to read: Section 2801-C. Definitions.--The following words and
 phrases when used in this article shall have the meanings given
 to them in this section unless the context clearly indicates
 otherwise:

5 * * *

6 "Project" means an activity, entirely or largely conducted in 7 Pennsylvania, which cannot be effectively funded using privately 8 available resources, relating to:

9 (1) basic and applied research concerning energy use,
10 renewable energy resources and energy extraction, transmission,
11 storage or conversion;

12 (2) limited scale demonstration of innovative or 13 commercially unproven technology to promote the production, use 14 or conservation of energy; [or]

15 (3) activities to promote or remove obstacles to the 16 utilization and transportation of Pennsylvania energy resources, 17 including but not limited to limited scale synthetic fuel 18 facilities and the conversion or technological improvement of 19 industrial, commercial or agricultural systems to utilize 20 Pennsylvania coal or renewable energy resources: Provided, That 21 no such facility unreasonably interferes with private waste 22 recycling industries[.]; or

23 (4) activities designed to further the development or
24 deployment of alternative energy sources, including those
25 defined in the act of November 30, 2004 (P.L.1672, No.213),

26 known as the "Alternative Energy Portfolio Standards Act";

27 alternative fuels, including those defined in the act of

28 November 29, 2004 (P.L.1376, No.178), known as the "Alternative

29 Fuels Incentive Act"; energy efficiency technology and energy

30 <u>conservation measures</u>.

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- 2 -

Section 2. Section 2806-C(14) of the act, added December 14,
 1982 (P.L.1213, No.280), is amended and the section is amended
 by adding paragraphs to read:

Section 2806-C. Powers and Duties.--The authority, as a public corporation and governmental instrumentality exercising public powers of the Commonwealth, is hereby granted and shall have and may exercise all powers necessary or appropriate to carry out and effectuate the purposes of this article, including the following powers, in addition to others herein granted:

10 * * *

11 (14) To make grants to fund [research] projects.

12 * * *

13 (19) To acquire and sell alternative energy credits as defined in the act of November 30, 2004 (P.L.1672, No.213), 14 15 known as the "Alternative Energy Portfolio Standards Act." 16 (20) To establish rebate and incentive programs to help to 17 defray the costs to persons associated with the purchase, 18 manufacture or distribution of products which are used to generate alternative energy or which employ energy-efficient 19 20 technology. 21 (21) To acquire, through purchase or otherwise, hold, sell, 22 transfer and redistribute electric power, natural gas, liquid 23 fuel, transportation fuel and any other energy commodity. 24 (22) To enter into agreements with State departments, 25 authorities, boards and commissions to provide for the transfer 26 of funds from the Energy Development Fund or other funds under the control of the authority, to be used for energy-related 27 28 activities, including the following: (i) Supporting early-stage activities, including incubator 29 support services, management support, translational research 30

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- 3 -

1 activities and early stage capital.

2 (ii) Providing loans to venture capital partnerships.

3 (iii) Providing grants and loans for working capital,

equipment acquisition, construction and site preparation. 4

5 Section 3. Section 2807-C(a) of the act, amended December 15, 1988 (P.L.1239, No.152), is amended to read: 6

7 Section 2807-C. Authority Indebtedness.--(a) The authority 8 shall have the power and hereby is authorized from time to time, by resolution of the authority and subject to the written 9 approval of the Governor, to issue its negotiable bonds in such 10 11 principal amount as, in the opinion of the authority, shall be necessary to provide sufficient funds for any of its corporate 12 13 purposes, the establishment of reserves to secure such bonds and all other expenditures of the authority incident to and 14 15 necessary or convenient to carry out its corporate purposes and 16 powers. The authority may issue its bonds to provide financial 17 assistance for projects only after the authority has first 18 identified and approved such projects. [The aggregate principal 19 amount of bonds and notes of the authority shall not exceed 20 \$300,000,000 outstanding at any one time.]

21 * * *

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Section 4. This act shall take effect immediately.