
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 645 Session of
2008

INTRODUCED BY DALEY AND HESS, MARCH 17, 2008

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
MARCH 17, 2008

A RESOLUTION

1 Recognizing the week of April 7 through 11, 2008, as "Community
2 Banking Week" in Pennsylvania.

3 WHEREAS, For more than 170 years, Pennsylvania's community
4 financial institutions have provided the local support our
5 communities need to prosper and grow; and

6 WHEREAS, Today, more than 225 community banks in this
7 Commonwealth continue the tradition of giving back to their
8 local communities through nearly 2,500 banking offices. With
9 more than \$130 billion in assets, community banks know that when
10 money stays in town it becomes a renewable resource, creating an
11 economic cycle that constantly revitalizes and stimulates local
12 communities; and

13 WHEREAS, Community banks are working citizens in their
14 communities in every sense of the word with more than 40,000
15 full-time and part-time employees; and

16 WHEREAS, These banks have made significant contributions to
17 the economic well-being of this Commonwealth through their

1 financial support, their dedication as good neighbors and, above
2 all, their service as financially sound and reliable sources of
3 economic lifeblood in our communities; and

4 WHEREAS, Pennsylvania's community banks focus on the
5 prosperity of individuals and small businesses in their
6 hometowns; and

7 WHEREAS, Community banks have reinvested, on average, 95% of
8 their loan portfolios in their own communities through
9 residential mortgages and commercial, agricultural and student
10 loans; and

11 WHEREAS, Community banks play a significant role in local
12 economic development efforts, stimulating the economy to produce
13 jobs and new opportunities and, as a group, they contribute an
14 important and strong part of this Commonwealth's economic
15 fabric; and

16 WHEREAS, Community banks also enjoy the trust of their
17 customers; and

18 WHEREAS, Indeed, neighbors are helping neighbors build their
19 homes, save for higher education, plan for retirement and
20 fulfill other dreams; and

21 WHEREAS, Community banks have long helped in the development
22 of our communities and this Commonwealth as a whole, and we look
23 forward to many more contributions; therefore be it

24 RESOLVED, That the House of Representatives recognize the
25 week of April 7 through 11, 2008, as "Community Banking Week" in
26 Pennsylvania.