THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 139

Session of 2007

INTRODUCED BY DALEY, HESS, BAKER, BENNINGTON, BOYD, BRENNAN, BROOKS, FLECK, GEIST, GIBBONS, HARHAI, KOTIK, LONGIETTI, McGEEHAN, ROSS, SAINATO, SIPTROTH, M. SMITH, WAGNER, WANSACZ AND J. WHITE, MARCH 19, 2007

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, MARCH 19, 2007

A RESOLUTION

- 1 Designating April 16 through 20, 2007, as "Community Banking 2 Week" in Pennsylvania.
- week in Pennsylvania.
- 3 WHEREAS, For more than 170 years, Pennsylvania's community
- 4 financial institutions have provided the local support our
- 5 communities need to prosper and grow; and
- 6 WHEREAS, Today, more than 300 community banks in this
- 7 Commonwealth continue the tradition of giving back to their
- 8 local communities through nearly 2,500 banking offices, with
- 9 more than \$130 billion in assets, community banks know that when
- 10 money stays in town it becomes a renewable resource, creating an
- 11 economic cycle that constantly revitalizes and stimulates local
- 12 communities; and
- 13 WHEREAS, Community banks are working citizens in their
- 14 communities in every sense of the word with more than 40,000
- 15 full-time and part-time employees; and
- 16 WHEREAS, These banks have made significant contributions to

- 1 the economic well-being of Pennsylvania through their financial
- 2 support, their dedication as good neighbors and, above all,
- 3 their service as financially sound and reliable sources of
- 4 economic lifeblood in our communities; and
- 5 WHEREAS, Pennsylvania's community banks focus on the
- 6 prosperity of individuals and small businesses in their
- 7 hometowns: Community banks have reinvested, on average, 95% of
- 8 their loan portfolio in their own communities through
- 9 residential mortgages and commercial, agricultural and student
- 10 loans; and
- 11 WHEREAS, Community banks play a significant role in local
- 12 economic development efforts, stimulating the economy to produce
- 13 jobs and new opportunities and, as a group, they contribute an
- 14 important and strong part of the Commonwealth's economic fabric;
- 15 and
- 16 WHEREAS, Community banks also enjoy the trust of their
- 17 customers. Indeed, neighbors are helping neighbors build their
- 18 homes, save for higher education, plan for retirement and
- 19 fulfill other dreams. Community banks have long helped in the
- 20 development of our communities and the Commonwealth as a whole,
- 21 and we look forward to many more contributions; and
- 22 WHEREAS, With a theme of "Community Banking The People, The
- 23 Pride, The Service, "Pennsylvania's community banks are
- 24 observing April 16 through 20, 2007, as "Community Banking Week"
- 25 in Pennsylvania, and it is fitting that Pennsylvanians recognize
- 26 this observance; therefore be it
- 27 RESOLVED, That the House of Representatives hereby designate
- 28 April 16 through 20, 2007, as "Community Banking Week" in
- 29 Pennsylvania with heartfelt appreciation for the contributions
- 30 of these helpful institutions.