THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 2542 Session of 2008

INTRODUCED BY D. EVANS, MAY 13, 2008

REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 13, 2008

AN ACT

- 1 Providing for additional debt authorization for the 2007-2008 2 fiscal year.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. Short title and construction.
- 6 (a) Short title.--This act shall be known and may be cited
- 7 as the Rebuilding Pennsylvania Capital Budget Act.
- 8 (b) Supplements.--A reference to this act shall be deemed to
- 9 include a reference to the supplements to this act.
- 10 (c) Capital Facilities Debt Enabling Act.--The provisions
- 11 and definitions of Chapter 3 of the act of February 9, 1999
- 12 (P.L.1, No.1), known as the Capital Facilities Debt Enabling
- 13 Act, shall apply to this act to the extent they are not
- 14 inconsistent with this act.
- 15 Section 2. Overall limitations on debt to be incurred for
- capital projects.
- 17 In addition to the limit authorized under the act of July 17,

- 1 2007 (P.L.167, No.43), known as the Capital Budget Act of 2007-
- 2 2008, the maximum principal amount of additional debt to be
- 3 incurred during the 2007-2008 fiscal year for capital projects
- 4 specifically itemized in a capital budget under section 7(a)(4)
- 5 of Article VIII of the Constitution of Pennsylvania, and the
- 6 fund to be charged with the repayment of such debt, shall, with
- 7 respect to each category of capital projects, be as follows:
- 8 Category Amount Fund
- 9 (1) Public Improvement
- 10 Projects:
- 11 (i) Buildings and General Fund or
- 12 Structures \$12,000,000 Special Fund as
- 13 applicable
- 14 (2) Furniture and General Fund or
- 15 Equipment 0 Special Fund as
- 16 applicable
- 17 (3) Transportation
- 18 Assistance Projects 15,000,000 General Fund
- 19 (4) Redevelopment
- 20 Assistance Projects 0 General Fund
- 21 (5) Flood Control
- 22 Projects 13,000,000 General Fund
- 23 (6) Bridge
- 24 Projects 200,000,000 General Fund or
- 25 Motor License
- 26 Fund
- 27 Total \$240,000,000
- 28 Section 3. Total principal amount.
- 29 The total principal amount authorized to be incurred during
- 30 the 2007-2008 fiscal year under this act and under the act of

- 1 July 17, 2007 (P.L.167, No.43), known as the Capital Budget Act
- 2 of 2007-2008, may be incurred following the expiration of the
- 3 2007-2008 fiscal year until the enactment of the 2009-2010
- 4 capital budget specifying the maximum debt for the 2009-2010
- 5 fiscal year.
- 6 Section 4. Effective date.
- 7 This act shall take effect immediately.