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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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# HOUSE BILL

## No. 2231

Session of  
2008

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INTRODUCED BY D. EVANS, DeWEESE, McCALL, COHEN, SURRA, EACHUS,  
DERMODY AND CALTAGIRONE, FEBRUARY 5, 2008

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SENATOR ARMSTRONG, APPROPRIATIONS, IN SENATE, RE-REPORTED AS  
AMENDED, JULY 3, 2008

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AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An  
2 act providing for borrowing for capital facilities;  
3 conferring powers and duties on various administrative  
4 agencies and officers; making appropriations; and making  
5 repeals," further providing for appropriation for and  
6 limitation on redevelopment assistance capital projects.

7 The General Assembly of the Commonwealth of Pennsylvania  
8 hereby enacts as follows:

9 Section 1. Section 317 of the act of February 9, 1999  
10 (P.L.1, No.1), known as the Capital Facilities Debt Enabling  
11 Act, amended OR ADDED July 4, 2004 (P.L.516, No.67) and December <—  
12 22, 2005 (P.L.454, No.87), is amended to read:

13 Section 317. Appropriation for and limitation on redevelopment  
14 assistance capital projects.

15 (a) Appropriation.--The amount necessary to pay principal of  
16 and interest on all obligations issued to provide funds for  
17 redevelopment assistance capital projects shall be appropriated  
18 from the General Fund and shall be transferred to the Capital

1 Debt Fund upon authorization by the Governor.

2 (b) Limitation.--The maximum amount of redevelopment  
3 assistance capital projects undertaken by the Commonwealth for  
4 which obligations are outstanding shall not exceed, in  
5 aggregate, [~~\$2,650,000,000~~] ~~\$3,450,000,000~~ [\$2,650,000,000.] <—  
6 \$3,450,000,000, PROVIDED THAT FOR PROJECTS RELEASED PURSUANT TO  
7 THE ADDITIONAL AUTHORIZATION SET FORTH IN THIS AMENDATORY ACT,  
8 NO MORE THAN \$200,000,000 IN DEBT SHALL BE ISSUED IN ANY OF THE  
9 FIRST FOUR FISCAL YEARS BEGINNING WITH THE FISCAL YEAR  
10 COMMENCING JULY 1, 2008.

11 (c) Housing units.--An amount not to exceed \$25,000,000 of  
12 the amount under subsection (b) may be used for the construction  
13 of housing units.

14 Section 2. This act shall take effect immediately.