

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL**No. 1408** Session of
2007

INTRODUCED BY D. EVANS, JUNE 5, 2007

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF
REPRESENTATIVES, AS AMENDED, JUNE 26, 2007

AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An
2 act providing for borrowing for capital facilities;
3 conferring powers and duties on various administrative
4 agencies and officers; making appropriations; and making
5 repeals," further providing for appropriation for and
6 limitation on redevelopment assistance capital projects.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Section 317 of the act of February 9, 1999
10 (P.L.1, No.1), known as the Capital Facilities Debt Enabling
11 Act, amended July 4, 2004 (P.L.516, No.67) and December 22, 2005
12 (P.L.454, No.87), is amended to read:

13 Section 317. Appropriation for and limitation on redevelopment
14 assistance capital projects.

15 (a) Appropriation.--The amount necessary to pay principal of
16 and interest on all obligations issued to provide funds for
17 redevelopment assistance capital projects shall be appropriated
18 from the General Fund and shall be transferred to the Capital
19 Debt Fund upon authorization by the Governor.

1 (b) Limitation.--The maximum amount of redevelopment
2 assistance capital projects undertaken by the Commonwealth for
3 which obligations are outstanding shall not exceed, in
4 aggregate, [\$2,650,000,000] ~~\$2,900,000,000~~ \$3,150,000,000. ←

5 (c) Housing units.--An amount not to exceed \$25,000,000 of
6 the amount under subsection (b) may be used for the construction
7 of housing units.

8 Section 2. This act shall take effect in 60 days.