THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 36

Session of 2005

INTRODUCED BY LEDERER, TIGUE, McGEEHAN, GERGELY, GEORGE, DALEY, HESS, CAWLEY, CRUZ, MELIO, WALKO AND KIRKLAND, JANUARY 25, 2005

REFERRED TO COMMITTEE ON COMMERCE AND ECONOMIC DEVELOPMENT, JANUARY 25, 2005

AN ACT

- 1 Amending Title 15 (Corporations and Unincorporated Associations)
- of the Pennsylvania Consolidated Statutes, providing for
- 3 outsourcing of jobs.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Title 15 of the Pennsylvania Consolidated
- 7 Statutes is amended by adding a section to read:
- 8 § 1734. Outsourcing of jobs.
- 9 (a) Board of directors approval. -- A corporation may not
- 10 transfer any jobs performed within the United States to any
- 11 foreign country without approval of its board of directors.
- 12 (b) Restriction on officer compensation. -- An officer of a
- 13 corporation may not receive any financial benefit as a result of
- 14 the corporation's transfer of jobs performed in the United
- 15 States to a foreign country, regardless of whether the
- 16 corporation's board of directors has approved the transfer.
- 17 Section 2. This act shall take effect in 60 days.