## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 1908 Session of 2003

INTRODUCED BY PALLONE, BELFANTI, BIANCUCCI, FABRIZIO, FREEMAN, GOODMAN, GRUCELA, HENNESSEY, HORSEY, JOSEPHS, KELLER, MELIO, MYERS, ROONEY, SCRIMENTI, SHANER, SOLOBAY, THOMAS AND WANSACZ, AUGUST 5, 2003

REFERRED TO COMMITTEE ON INTERGOVERNMENTAL AFFAIRS, AUGUST 5, 2003

## AN ACT

- 1 Amending Title 62 (Procurement) of the Pennsylvania Consolidated 2 Statutes, prohibiting contracting with corporate expatriates.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. Title 62 of the Pennsylvania Consolidated
- 6 Statutes is amended by adding a section to read:
- 7 § 109. Prohibition on contracting with corporate expatriates.
- 8 (a) General rule. -- No Commonwealth agency may enter into or
- 9 renew any contract with a subsidiary of a publicly traded
- 10 corporation if:
- 11 (1) The corporation is incorporated in a tax haven
- 12 <u>country</u>.
- 13 (2) The United States is the principal market for the
- 14 <u>public trading of the corporation's stock.</u>
- 15 (b) Definition.--As used in this section, the term "tax
- 16 haven country" means any of the following: Barbados, Bermuda,

- 1 British Virgin Islands, Cayman Islands, Commonwealth of the
- 2 Bahamas, Cyprus, Gibraltar, Isle of Man, the Principality of
- 3 Monaco and the Republic of the Seychelles.
- 4 Section 2. This act shall take effect in 60 days.