THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 786 Session of 2003

INTRODUCED BY GANNON, ADOLPH, BAKER, BOYES, BUNT, BUXTON, CAPPELLI, CORNELL, COY, DeWEESE, FEESE, FICHTER, FORCIER, GEIST, GODSHALL, HARPER, HENNESSEY, HERMAN, HORSEY, LaGROTTA, LAUGHLIN, LESCOVITZ, LEWIS, MAHER, MANN, MARKOSEK, McCALL, MELIO, MICOZZIE, NICKOL, SANTONI, SAYLOR, STABACK, R. STEVENSON, T. STEVENSON, TANGRETTI, WALKO, WRIGHT, MARSICO AND BENNINGHOFF, MARCH 10, 2003

SENATOR GREENLEAF, JUDICIARY, IN SENATE, AS AMENDED, SEPTEMBER 30, 2003

AN ACT

1 2 3	Amending Title 20 (Decedents, Estates and Fiduciaries) of the Pennsylvania Consolidated Statutes, further providing for general provisions relating to powers of attorney.	
4	The General Assembly of the Commonwealth of Pennsylvania	
5	hereby enacts as follows:	
6	Section 1. Section 5601 of Title 20 of the Pennsylvania	<-
7	Consolidated Statutes is amended by adding a subsection to read:	
8	§ 5601. General provisions.	
9	<u>* * *</u>	
10	(e.3) Exemption from notice requirements. A dealer as	
11	defined by the act of December 22, 1983 (P.L.306, No.84), known	
12	as the Board of Vehicles Act, shall be exempt from the	
13	requirements of subsections (c), (d) and (e) when using a power	
14	of attorney in conjunction with a sale, purchase or transfer of	
15	a vehicle as authorized by 75 Pa.C.S. § 1119 (relating to	

application for certificate of title by agent). 1 SECTION 1. SECTION 5601(E.1) OF TITLE 20 OF THE PENNSYLVANIA <----2 3 CONSOLIDATED STATUTES IS AMENDED TO READ: 4 § 5601. GENERAL PROVISIONS. * * * 5 (E.1) LIMITATION ON APPLICABILITY IN COMMERCIAL 6 7 TRANSACTION. --8 (1) SUBSECTIONS (C), (D) AND (E) DO NOT APPLY TO A POWER 9 OR A POWER OF ATTORNEY CONTAINED IN AN INSTRUMENT USED IN A 10 COMMERCIAL TRANSACTION WHICH SIMPLY AUTHORIZES AN AGENCY 11 RELATIONSHIP. THIS PARAGRAPH INCLUDES THE FOLLOWING: (I) A POWER GIVEN TO OR FOR THE BENEFIT OF A 12 13 CREDITOR IN CONNECTION WITH A LOAN OR OTHER CREDIT 14 TRANSACTION. 15 (II) A POWER EXCLUSIVELY GRANTED TO FACILITATE 16 TRANSFER OF STOCK, BONDS AND OTHER ASSETS. 17 (III) A POWER CONTAINED IN THE GOVERNING DOCUMENT 18 FOR A CORPORATION, PARTNERSHIP OR LIMITED LIABILITY 19 COMPANY OR OTHER LEGAL ENTITY BY WHICH A DIRECTOR, 20 PARTNER OR MEMBER AUTHORIZES OTHERS TO DO OTHER THINGS ON 21 BEHALF OF THE ENTITY. 22 (IV) A WARRANT OF ATTORNEY CONFERRING AUTHORITY TO 23 CONFESS JUDGMENT. 24 (V) A POWER GIVEN TO A DEALER AS DEFINED BY THE ACT 25 OF DECEMBER 22, 1983 (P.L.306, NO.84), KNOWN AS THE BOARD 26 OF VEHICLES ACT, WHEN USING THE POWER IN CONJUNCTION WITH 27 A SALE, PURCHASE OR TRANSFER OF A VEHICLE AS AUTHORIZED 28 BY 75 PA.C.S. § 1119 (RELATING TO APPLICATION FOR CERTIFICATE OF TITLE BY AGENT). 29 30 (2) POWERS AND POWERS OF ATTORNEY EXEMPTED BY THIS 20030H0786B2708 - 2 -

- 1 SUBSECTION NEED NOT BE DATED.
- 2 * * *
- 3 Section 2. This act shall take effect in 60 days.