## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE RESOLUTION

No. 214

Session of 2002

INTRODUCED BY HOLL, JUBELIRER, TOMLINSON, KITCHEN, PICCOLA, COSTA, LOGAN, MOWERY, WENGER, WAGNER, EARLL, THOMPSON, BOSCOLA, ROBBINS, M. WHITE, ORIE, TARTAGLIONE, MURPHY, KUKOVICH, O'PAKE, DENT, ERICKSON, MADIGAN, MUSTO, HELFRICK, RHOADES, SCHWARTZ, LEMMOND, FUMO, SCARNATI AND BRIGHTBILL, APRIL 17, 2002

INTRODUCED AND ADOPTED, APRIL 17, 2002

## A RESOLUTION

- 1 Designating April 22 through 27, 2002, as "Community Banking Week" in Pennsylvania.
- 3 WHEREAS, For more than 170 years, Pennsylvania's community
- 4 financial institutions have provided the local support our
- 5 communities need to prosper and grow; and
- 6 WHEREAS, Today, more than 300 community banks in this
- 7 Commonwealth continue the tradition of giving back to their
- 8 local communities through nearly 2,500 banking offices; and
- 9 WHEREAS, With more than \$130 billion in assets, community
- 10 banks know that when money stays in town it becomes a renewable
- 11 resource, creating an economic cycle that constantly revitalizes
- 12 and stimulates local communities; and
- WHEREAS, Community banks are working citizens in their
- 14 communities in every sense of the word with more than 40,000
- 15 full-time and part-time employees; and
- 16 WHEREAS, These banks have made significant contributions to

- 1 the economic well-being of this Commonwealth through their
- 2 financial support, their dedication as good neighbors and, above
- 3 all, their service as financially sound and reliable sources of
- 4 economic lifeblood in our communities; and
- 5 WHEREAS, Pennsylvania's community banks focus on the
- 6 prosperity of individuals and small businesses in their
- 7 hometowns; and
- 8 WHEREAS, Community banks have reinvested, on average, 95% of
- 9 their loan portfolio in their own communities through
- 10 residential mortgages and commercial, agricultural and student
- 11 loans; and
- 12 WHEREAS, Community banks play a significant role in local
- 13 economic development efforts, stimulating the economy to produce
- 14 jobs and new opportunities and, as a group, they contribute an
- 15 important and strong part of this Commonwealth's economic
- 16 fabric; and
- 17 WHEREAS, Community banks also enjoy the trust of their
- 18 customers; and
- 19 WHEREAS, Indeed, neighbors are helping neighbors build their
- 20 homes, save for higher education, plan for retirement and
- 21 fulfill other dreams; and
- 22 WHEREAS, Community banks have long helped in the development
- 23 of our communities and this Commonwealth as a whole; therefore
- 24 be it
- 25 RESOLVED, That the Senate of Pennsylvania designate April 22
- 26 through 27, 2002, as "Community Banking Week" in Pennsylvania
- 27 with heartfelt appreciation for the contributions of these
- 28 helpful institutions.