

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1199 Session of
2001

INTRODUCED BY CONTI, KUKOVICH, KITCHEN, LAVALLE, GERLACH,
M. WHITE, EARLL, O'PAKE, RHOADES, SCHWARTZ, KASUNIC, WAUGH
AND BOSCOLA, NOVEMBER 8, 2001

REFERRED TO COMMUNITY AND ECONOMIC DEVELOPMENT, NOVEMBER 8, 2001

AN ACT

1 Creating the Urban Investment Fund; imposing duties upon the
2 Department of Community and Economic Development; and
3 authorizing the incurring of additional indebtedness, with
4 approval of the electors, of \$100,000,000 to provide funds
5 for community revitalization and infrastructure repair.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Short title.

9 This act shall be known and may be cited as the Urban
10 Investment Fund Act.

11 Section 2. Creation of fund.

12 There is hereby established a separate account in the State
13 Treasury to be known as the Urban Investment Fund, which shall
14 be a special fund administered by the Department of Community
15 and Economic Development.

16 Section 3. Question.

17 The question of incurring additional indebtedness of
18 \$100,000,000 for the purposes specified in section 5 shall be

1 submitted to the electors at the next primary, municipal or
2 general election following the effective date of this act. The
3 Secretary of the Commonwealth shall certify the form of the
4 question to the county boards of elections. The question shall
5 be in substantially the following form:

6 Do you favor the incurring of additional indebtedness by
7 the Commonwealth of \$100,000,000 for the provision of
8 moneys for the Urban Investment Fund to be utilized for
9 community revitalization and infrastructure repairs?

10 Section 4. Election.

11 The election shall be conducted in accordance with the act of
12 June 3, 1937 (P.L.1333, No.320), known as the Pennsylvania
13 Election Code, except that the time limits for advertisement of
14 notice of the election may be waived as to the question.

15 Section 5. Proceeds.

16 Proceeds of borrowing shall be deposited into the Urban
17 Investment Fund to be allocated as follows:

18 (1) Fifty million dollars shall be given to neighborhood
19 improvement districts created under the act of December 21,
20 1998 (P.L.1307, No.174), known as the Community and Economic
21 Improvement Act, or the act of December 20, 2000 (P.L.949,
22 No.130), known as the Neighborhood Improvement District Act,
23 for any of the following purposes: rehabilitation or re-use
24 of any space on the second floor or higher of a commercial
25 office building; demolition of any vacant physical structure
26 which is eligible for grants under the act of May 24, 1945
27 (P.L.991, No.385), known as the Urban Redevelopment Law;
28 rehabilitation of any blighted property which is eligible for
29 grants under the Urban Redevelopment law; or purchase of any
30 building having cultural, historic or tourism value which,

1 after restoration, is to be used for public purposes or
2 resold.

3 (2) Fifty million dollars shall be given to neighborhood
4 improvement districts created under the Community and
5 Economic Improvement Act or the Neighborhood Improvement
6 District Act for repair of roads, bridges, sidewalks,
7 pedestrian walkways, water pipes, storm water drainage,
8 wastewater pipes and other utility lines.

9 Section 6. Effective date.

10 This act shall take effect in 60 days.