## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE RESOLUTION

No. 86

Session of 2001

INTRODUCED BY HASAY, CALTAGIRONE, ADOLPH, ALLEN, ARGALL, ARMSTRONG, J. BAKER, BARD, BARRAR, BEBKO-JONES, BELARDI, BROWNE, BUNT, BUXTON, CAPPABIANCA, CAPPELLI, CLARK, CLYMER, L. I. COHEN, CORRIGAN, COY, DALEY, DALLY, DERMODY, DEWEESE, FAIRCHILD, FICHTER, FLEAGLE, FLICK, FORCIER, GEIST, GEORGE, GODSHALL, GORDNER, HARHAI, HENNESSEY, HERMAN, HESS, JOSEPHS, KENNEY, LAUGHLIN, LEDERER, LEH, LESCOVITZ, MAJOR, MANDERINO, MANN, MARKOSEK, MARSICO, McCALL, MELIO, R. MILLER, MUNDY, MYERS, NAILOR, ORIE, PIPPY, RAYMOND, READSHAW, ROSS, SAINATO, SANTONI, SATHER, SAYLOR, SCHRODER, SCRIMENTI, SHANER, B. SMITH, SOLOBAY, STABACK, E. Z. TAYLOR, THOMAS, VANCE, WALKO, WASHINGTON, J. WILLIAMS, WILT, WOJNAROSKI, WRIGHT AND YUDICHAK, MARCH 13, 2001

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, MARCH 13, 2001

## A RESOLUTION

- 1 Designating April 23 through 28, 2001, as "Community Banking Week" in Pennsylvania.
- 3 WHEREAS, For more than 170 years, Pennsylvania's community
- 4 financial institutions have provided the local support our
- 5 communities need to prosper and grow. Today, more than 300
- 6 community banks in this Commonwealth continue the tradition of
- 7 giving back to their local communities through nearly 2,500
- 8 banking offices. With more than \$130 billion in assets,
- 9 community banks know that when money stays in town it becomes a
- 10 renewable resource, creating an economic cycle that constantly
- 11 revitalizes and stimulates local communities. Community banks
- 12 are working citizens in their communities in every sense of the

- 1 word with more than 40,000 full-time and part-time employees;
- 2 and
- 3 WHEREAS, These banks have made significant contributions to
- 4 the economic well-being of Pennsylvania through their financial
- 5 support, their dedication as good neighbors and, above all,
- 6 their service as financially sound and reliable sources of
- 7 economic lifeblood in our communities; and
- 8 WHEREAS, Pennsylvania's community banks focus on the
- 9 prosperity of individuals and small businesses in their
- 10 hometowns. Community banks have reinvested, on average, 95% of
- 11 their loan portfolio in their own communities through
- 12 residential mortgages and commercial, agricultural and student
- 13 loans; and
- 14 WHEREAS, Community banks play a significant role in local
- 15 economic development efforts, stimulating the economy to produce
- 16 jobs and new opportunities and, as a group, they contribute an
- 17 important and strong part of the Commonwealth's economic fabric;
- 18 and
- 19 WHEREAS, Community banks also enjoy the trust of their
- 20 customers. Indeed, neighbors are helping neighbors build their
- 21 homes, save for higher education, plan for retirement and
- 22 fulfill other dreams. Community banks have long helped in the
- 23 development of our communities and the Commonwealth as a whole,
- 24 and we look forward to many more contributions; therefore be it
- 25 RESOLVED, That the House of Representatives hereby designate
- 26 April 23 through 28, 2001, as "Community Banking Week" in
- 27 Pennsylvania with heartfelt appreciation for the contributions
- 28 of these helpful institutions; and be it further
- 29 RESOLVED, That copies of this resolution be transmitted to
- 30 the organizers of this observance as evidence of our sincere

1 appreciation.