

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1376 Session of  
1998

INTRODUCED BY PICCOLA, MOWERY, HART, CORMAN, SLOCUM, BRIGHTBILL,  
RHOADES, LEMMOND, JUBELIRER, THOMPSON, EARLL, CONTI,  
TOMLINSON, WOZNIAK, HELFRICK AND LOEPER, MARCH 16, 1998

REFERRED TO FINANCE, MARCH 16, 1998

AN ACT

1 Amending Title 71 (State Government) of the Pennsylvania  
2 Consolidated Statutes, providing for eligibility for special  
3 early retirement; and further providing for standards of  
4 compensation for employees of the board.

5 The General Assembly of the Commonwealth of Pennsylvania  
6 hereby enacts as follows:

7 Section 1. Title 71 of the Pennsylvania Consolidated  
8 Statutes is amended by adding a section to read:

9 § 5308.2 Eligibility for limited early retirement.

10 Notwithstanding any provisions of this title to the contrary,  
11 any specified eligible member who, during the period of time  
12 from July 1, 1998, through June 30, 1999:

13 (1) has credit for at least 30 eligibility points;

14 (2) terminates State service; and

15 (3) files an application for retirement with an  
16 effective date of retirement not later than July 1, 1999,

17 shall be entitled to receive a maximum single life annuity  
18 calculated pursuant to section 5702 (relating to maximum single

1 life annuity) without any reduction by virtue of an effective  
2 date of retirement which is under the superannuation age.

3 Section 2. Section 5902(a) of Title 71 is amended to read:  
4 § 5902. Administrative duties of the board.

5 (a) Employees.--The secretary, clerical, and other employees  
6 of the board and their successors whose positions on the  
7 effective date of this part are under the classified service  
8 provisions of the act of August 5, 1941 (P.L.752, No.286), known  
9 as the Civil Service Act, shall continue under such provisions.  
10 Notwithstanding any other provisions of law, the compensation  
11 [shall be established by the board for the secretary, the  
12 assistant secretary, investment professionals and other  
13 professionals designated by the board who are not covered by a  
14 collective bargaining agreement] of all officers and employees  
15 of the board who are not covered by a collective bargaining  
16 agreement shall be established by the board consistent with the  
17 standards of compensation established by the Executive Board of  
18 the Commonwealth. The secretary shall act as chief  
19 administrative officer for the board. In addition to other  
20 powers and duties conferred upon and delegated to the secretary  
21 by the board, the secretary shall:

22 (1) Serve as the administrative agent of the board.

23 (2) Serve as liaison between the board and applicable  
24 legislative committees, the Treasury Department, the  
25 Department of the Auditor General, and between the board and  
26 the investment counsel and the mortgage supervisor in  
27 arranging for investments to secure maximum returns to the  
28 fund.

29 (3) Review and analyze proposed legislation and  
30 legislative developments affecting the system and present

1 findings to the board, legislative committees, and other  
2 interested groups or individuals.

3 (4) Direct the maintenance of files and records and  
4 preparation of periodic reports required for actuarial  
5 evaluation studies.

6 (5) Receive inquiries and requests for information  
7 concerning the system from the press, Commonwealth officials,  
8 State employees, the general public, research organizations,  
9 and officials and organizations from other states, and  
10 provide information as authorized by the board.

11 (6) Supervise a staff of administrative, technical, and  
12 clerical employees engaged in record-keeping and clerical  
13 processing activities in maintaining files of members,  
14 accounting for contributions, processing payments to  
15 annuitants, preparing required reports, and retirement  
16 counseling.

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18 Section 3. This act shall take effect immediately.