

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 634 Session of  
1997

INTRODUCED BY DeLUCA, BELARDI, PISTELLA AND PRESTON,  
FEBRUARY 21, 1997

REFERRED TO COMMITTEE ON EDUCATION, FEBRUARY 21, 1997

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An  
2 act relating to the public school system, including certain  
3 provisions applicable as well to private and parochial  
4 schools; amending, revising, consolidating and changing the  
5 laws relating thereto," further providing for school  
6 subsidies; and requiring interest to be paid on certain late  
7 subsidy payments to school districts.

8 The General Assembly of the Commonwealth of Pennsylvania  
9 hereby enacts as follows:

10 Section 1. Section 2517(d) of the act of March 10, 1949  
11 (P.L.30, No.14), known as the Public School Code of 1949, is  
12 amended by adding a clause to read:

13 Section 2517. Payments.--\* \* \*

14 (d) Subsection (c) of this section shall apply to:

15 \* \* \*

16 (4) Payments to which a school district is entitled under  
17 the provisions of section 2502.21 and for foundation funding for  
18 equity for the 1993-1994 school year as provided in the act of  
19 June 16, 1994 (P.L.1473, No.6A), known as the "General  
20 Appropriation Act of 1994," for the 1993-1994 school year and

1 each school year thereafter.

2 Section 2. The act is amended by adding a section to read:

3 Section 2517.1. Interest on Late Subsidy Payments.--(a) The  
4 department shall pay interest on any payment due any school  
5 district under the provisions of section 2517 of this act which  
6 is sent after the required due date.

7 (b) Interest shall be computed at the rate determined by the  
8 Secretary of Revenue for interest payments on overdue taxes or  
9 the refund of taxes as provided in sections 806 and 806.1 of the  
10 act of April 9, 1929 (P.L.343, No.176), known as "The Fiscal  
11 Code," and any subsequent amendments to those sections.

12 Section 3. This act shall take effect immediately.