

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2274 Session of
1995

INTRODUCED BY LUCYK, COY, McGEEHAN, BELARDI, STABACK, WALKO,
CAWLEY, BOSCOLA, COLAIZZO, ITKIN, MELIO, MARKOSEK, LEDERER,
SHANER, ROBERTS, CORRIGAN, LAUGHLIN, TRELLO, HENNESSEY AND
JAROLIN, DECEMBER 13, 1995

REFERRED TO COMMITTEE ON VETERANS AFFAIRS AND EMERGENCY
PREPAREDNESS, DECEMBER 13, 1995

AN ACT

1 Authorizing the indebtedness, with the approval of the electors,
2 of \$20,000,000 for low-interest loans to veterans for down
3 payments on first-time home purchases.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Question.

7 The question of incurring indebtedness of \$20,000,000 for
8 low-interest loans to veterans for down payments on first-time
9 home purchases shall be submitted to the electors at the next
10 primary, municipal or general election following enactment of
11 this act.

12 Section 2. Certification.

13 The Secretary of the Commonwealth shall forthwith certify the
14 questions to the county boards of election.

15 Section 3. Form.

16 The question shall be in substantially the following form:

17 Do you favor the incurring of indebtedness of \$20,000,000

1 for low-interest loans to veterans for down payments on
2 first-time home purchases?

3 Section 4. Election.

4 The election shall be conducted in accordance with the act of
5 June 3, 1937 (P.L.1333, No.320), known as the Pennsylvania
6 Election Code, except that the time limits for advertisement of
7 notice of the election may be waived as to the question.

8 Section 5. Proceeds.

9 Proceeds of borrowing shall be used by veterans for down
10 payments on first-time home purchases.

11 Section 6. Effective date.

12 This act shall take effect immediately.