

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1470 Session of
1995

INTRODUCED BY STRITTMATTER, SCHULER, COLAIZZO, BROWNE, BOSCOLA,
STISH, COY, SEMMEL, FARGO, MERRY, PETRONE, GANNON, FLICK,
PETTIT, GEIST, ROHRER, LEH, E. Z. TAYLOR AND HENNESSEY,
APRIL 26, 1995

REFERRED TO COMMITTEE ON FINANCE, APRIL 26, 1995

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," further providing for classes of income.

11 The General Assembly of the Commonwealth of Pennsylvania
12 hereby enacts as follows:

13 Section 1. Section 303(a) of the act of March 4, 1971
14 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
15 by adding a clause to read:

16 Section 303. Classes of Income.--(a) The classes of income
17 referred to above are as follows:

18 * * *

19 (3.1) Net gains from the sale of a principal residence in
20 another state for the purpose of changing domicile to this
21 Commonwealth shall be exempt provided that the sale or exchange

1 of property is completed within one year of the changing of
2 domicile.

3 * * *

4 Section 2. This act shall take effect in 60 days.