

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 544 Session of
1995

INTRODUCED BY ALLEN, BOYES, TRELLO, NYCE, BELFANTI, PHILLIPS,
ARGALL, FAIRCHILD, CLARK, JAMES, MAITLAND, TULLI, MICOZZIE,
M. COHEN, STABACK, FICHTER, OLASZ, PETRONE, KAISER, HORSEY,
MASLAND, LYNCH, VAN HORNE, McCALL, RAYMOND, BROWN, BUNT,
MARKOSEK, HENNESSEY, CIVERA, BROWNE, HESS, GEIST, SEMMEL,
DENT, MERRY, D. W. SNYDER, KING, HARHART, HUTCHINSON, ZUG,
HANNA, SCRIMENTI, HABAY, RUBLEY, GANNON, SAYLOR, GRUPPO AND
NAILOR, FEBRUARY 2, 1995

REFERRED TO COMMITTEE ON FINANCE, FEBRUARY 2, 1995

AN ACT

1 Amending the act of August 26, 1971 (P.L.351, No.91), entitled
2 "An act providing for a State Lottery and administration
3 thereof; authorizing the creation of a State Lottery
4 Commission; prescribing its powers and duties; disposition of
5 funds; violations and penalties therefor; exemption of prizes
6 from State and local taxation and making an appropriation,"
7 further providing for the powers and duties of the Secretary
8 of Revenue.

9 The General Assembly of the Commonwealth of Pennsylvania
10 hereby enacts as follows:

11 Section 1. Section 6(a)(3) of the act of August 26, 1971
12 (P.L.351, No.91), known as the State Lottery Law, is amended to
13 read:

14 Section 6. Powers and Duties of the Secretary of Revenue.--

15 (a) In addition to the powers and duties provided by law and

16 "The Administrative Code of 1929," the Secretary of Revenue

17 shall have the power and it shall be his duty to operate and

18 administer the lottery, and to promulgate rules and regulations

1 governing the establishment and operation thereof, including but
2 not limited to:

3 * * *

4 (3) The numbers and sizes of the prizes on the winning
5 tickets or shares: Provided, however That, for prizes of one
6 million dollars (\$1,000,000) or more and payable in more than
7 one installment, the winner shall have the option to accept, as
8 full payment of the prize won, a lump sum equal to the initial
9 payment plus the amount the Commonwealth would have to pay for
10 an annuity contract payable over the period normally required,
11 with a total annuity value equal to the prize, less the initial
12 payment.

13 * * *

14 Section 2. This act shall take effect in 60 days.