

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 762 Session of
1993

INTRODUCED BY FUMO, MARCH 26, 1993

REFERRED TO APPROPRIATIONS, MARCH 26, 1993

AN ACT

1 Making an appropriation to the Philadelphia College of
2 Osteopathic Medicine, Philadelphia.

3 The General Assembly of the Commonwealth of Pennsylvania
4 hereby enacts as follows:

5 Section 1. The sum of \$5,411,000 is hereby appropriated to
6 the Philadelphia College of Osteopathic Medicine, Philadelphia,
7 for the fiscal year July 1, 1993, to June 30, 1994, for
8 instruction in the Doctor of Osteopathy program.

9 Section 2. Payments to the Philadelphia College of
10 Osteopathic Medicine on account of the appropriation provided in
11 section 1 shall be made quarterly by the Secretary of Education
12 on the basis of costs during the fiscal year.

13 Section 3. The Philadelphia College of Osteopathic Medicine
14 shall provide full, complete and accurate information as may be
15 required by the Department of Education or the majority chairman
16 or the minority chairman of the Appropriations Committee of the
17 Senate or the majority chairman or the minority chairman of the

1 Appropriations Committee of the House of Representatives.

2 Section 4. The Philadelphia College of Osteopathic Medicine
3 shall report its revenues and expenditures and present its
4 financial statements in accordance with generally accepted
5 accounting principles and procedures for educational
6 institutions as set forth in the "Higher Education Finance
7 Manual (1975)" and the "Commonwealth of Pennsylvania Budget
8 Instructions for the State System of Higher Education, State-
9 Related Universities and Non-State-Related Colleges and
10 Universities."

11 Section 5. This act shall take effect July 1, 1993, or
12 immediately, whichever is later.