

## THE GENERAL ASSEMBLY OF PENNSYLVANIA

# HOUSE BILL

## No. 2205

 Session of 1993

INTRODUCED BY HALUSKA, REBER, ARMSTRONG, BATTISTO, BELFANTI, BUNT, CAPPABIANCA, CARONE, CESSAR, CIVERA, CURRY, DALEY, DEMPSEY, DRUCE, EGOLF, FAIRCHILD, FAJT, FARGO, FARMER, FICHTER, GERLACH, GORDNER, HANNA, HENNESSEY, HERMAN, HERSHEY, HUTCHINSON, KREBS, KUKOVICH, LaGROTTA, LAUB, LAUGHLIN, LEH, LEVDANSKY, MAITLAND, MARSICO, MASLAND, McCALL, MIHALICH, MILLER, MUNDY, NAILOR, NYCE, PETRONE, PITTS, PLATTS, RAYMOND, ROHRER, SANTONI, SATHER, SAYLOR, SCHULER, SEMMEL, B. SMITH, D. W. SNYDER, STEIL, STERN, STRITTMATTER, SURRA, TANGRETTI, E. Z. TAYLOR, TIGUE, TRUE, TULLI, VANCE, FREEMAN, VAN HORNE, WOZNIAK, M. N. WRIGHT, YANDRISEVITS, STEELMAN, TRELLO, S. H. SMITH, MERRY, ROONEY AND WAUGH, NOVEMBER 24, 1993

AS REPORTED FROM COMMITTEE ON FINANCE, HOUSE OF REPRESENTATIVES,  
AS AMENDED, JANUARY 31, 1994

## AN ACT

1 Providing a AN OPTIONAL universal exemption for all real <—  
2 property.

3 The General Assembly of the Commonwealth of Pennsylvania  
4 hereby enacts as follows:

5 Section 1. Exemption.

6 (a) General ~~rule.~~ ~~The~~ RULE.--UP TO THE first \$20,000 of the <—  
7 assessed value of any real property where assessments are based  
8 on 100% of market value or 50% of the assessed value of the  
9 property, whichever is less, and UP TO the first \$20,000 reduced <—  
10 to an amount equivalent to the assessment ratio where  
11 assessments are based on a percentage less ~~the~~ THAN 100% of <—  
12 market value or 50% of the assessed value of that property,

1 whichever is less, ~~shall~~ MAY be exempt from any taxes imposed on <—  
2 real property by any county, municipality or school district.  
3 THE AMOUNT OF ANY EXEMPTION SET FOR USE BY ANY TAXING <—  
4 JURISDICTION IN THE COUNTY SHALL BE SET BY THE GOVERNING BODY OF  
5 THE COUNTY.

6 (b) Lost revenue.--Revenues which are not collected as a  
7 result of subsection (a) may be collected by utilizing the  
8 ~~amended~~ taxing powers under the act of ~~December 31, 1965~~ <—  
9 ~~(P.L. 1257, No. 511), known as The~~ (P.L. , NO. ), <—  
10 KNOWN AS THE OPTIONAL Local Tax Enabling Act.

11 Section 2. Applicability.

12 This act shall apply to all taxes on real property due on or  
13 after January 1, 1995.

14 Section 3. Effective date.

15 This act shall take effect January 1, 1995.