

THE GENERAL ASSEMBLY OF PENNSYLVANIA

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SENATE BILL

No. 1759 Session of  
1992

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INTRODUCED BY TILGHMAN AND SALVATORE, MAY 22, 1992

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REFERRED TO APPROPRIATIONS, MAY 22, 1992

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AN ACT

1 Making an appropriation to the Philadelphia College of Textiles  
2 and Science.

3 The General Assembly of the Commonwealth of Pennsylvania  
4 hereby enacts as follows:

5 Section 1. The sum of \$503,000 is hereby appropriated to the  
6 Philadelphia College of Textiles and Science for the fiscal year  
7 July 1, 1992, to June 30, 1993, for instruction and student aid.

8 Section 2. Payments to the Philadelphia College of Textiles  
9 and Science on account of the appropriation provided in section  
10 1 shall be made by the Secretary of Education in equal quarterly  
11 payments.

12 Section 3. The Philadelphia College of Textiles and Science  
13 shall provide full, complete and accurate information as may be  
14 required by the Department of Education or the Majority Chairman  
15 or the Minority Chairman of the Appropriations Committee of the  
16 Senate or the Majority Chairman or the Minority Chairman of the  
17 Appropriations Committee of the House of Representatives.

1       Section 4. The Philadelphia College of Textiles and Science  
2 shall report its revenues and expenditures and present its  
3 financial statements in accordance with generally accepted  
4 accounting principles and procedures for educational  
5 institutions as set forth in the "Higher Education Finance  
6 Manual (1975)" and the "Commonwealth of Pennsylvania Budget  
7 Instructions for the State System of Higher Education, State-  
8 Related Universities and Non-State-Related Colleges and  
9 Universities."

10       Section 5. This act shall take effect July 1, 1992, or  
11 immediately, whichever is later.