THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 1758 Session of 1992

INTRODUCED BY SALVATORE AND TILGHMAN, MAY 22, 1992

REFERRED TO APPROPRIATIONS, MAY 22, 1992

AN ACT

Making an appropriation to the University of the Arts, 1 2 Philadelphia. 3 The General Assembly of the Commonwealth of Pennsylvania 4 hereby enacts as follows: 5 Section 1. The sum of \$1,008,000 is hereby appropriated to 6 the University of the Arts, Philadelphia, for the fiscal year 7 July 1, 1992, to June 30, 1993, for instruction and student aid. 8 Section 2. Payments to the University of the Arts on account 9 of the appropriation provided in section 1 shall be made by the 10 Secretary of Education in equal quarterly payments. 11 Section 3. The University of the Arts shall provide full, complete and accurate information as may be required by the 12 13 Department of Education or the Majority Chairman or the Minority 14 Chairman of the Appropriations Committee of the Senate or the 15 Majority Chairman or the Minority Chairman of the Appropriations Committee of the House of Representatives. 16 17 Section 4. The University of the Arts shall report its

1 revenues and expenditures and present its financial statement in 2 accordance with generally accepted accounting principles and 3 procedures for educational institutions as set forth in the 4 "Higher Education Finance Manual (1975)" and the "Commonwealth 5 of Pennsylvania Budget Instructions for the State System of 6 Higher Education, State-Related Universities and Non-State-7 Related Colleges and Universities."

8 Section 5. This act shall take effect July 1, 1992, or9 immediately, whichever is later.