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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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**SENATE BILL**  
**No. 1436** Session of  
1991

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INTRODUCED BY HOLL, NOVEMBER 19, 1991

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SENATE AMENDMENTS TO HOUSE AMENDMENTS, JUNE 16, 1992

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AN ACT

1 Amending the act of November 30, 1965 (P.L.847, No.356),  
2 entitled "An act relating to and regulating the business of  
3 banking and the exercise by corporations of fiduciary powers;  
4 affecting persons engaged in the business of banking and  
5 corporations exercising fiduciary powers and affiliates of  
6 such persons; affecting the shareholders of such persons and  
7 the directors, trustees, officers, attorneys and employes of  
8 such persons and of the affiliates of such persons; affecting  
9 national banks located in the Commonwealth; affecting persons  
10 dealing with persons engaged in the business of banking,  
11 corporations exercising fiduciary powers and national banks;  
12 conferring powers and imposing duties on the Banking Board,  
13 on certain departments and officers of the Commonwealth and  
14 on courts, prothonotaries, clerks and recorders of deeds;  
15 providing penalties; and repealing certain acts and parts of  
16 acts," further providing for authorized offices.

17 The General Assembly of the Commonwealth of Pennsylvania  
18 hereby enacts as follows:

19 Section 1. Section 902 of the act of November 30, 1965  
20 (P.L.847, No.356), known as the Banking Code of 1965, is amended  
21 to read:

22 Section 902. Authorized Offices

23 [An] (a) General rule--Except as provided in subsection (b),  
24 an institution may not maintain any office for the conduct of

1 its business other than:

2 [(a)] (i) its principal place of business designated in  
3 its articles, or in the case of a private bank in its  
4 certificate of authorization or in the case of an employees'  
5 mutual banking association in a certificate issued by the  
6 department,

7 [(b)] (ii) branches authorized prior to the effective  
8 date of this act or authorized pursuant to this act, and

9 [(c)] (iii) offices, agencies and other places of  
10 business which do not constitute branches as defined in this  
11 act.

12 (b) Affiliates--An institution may establish and operate as  
13 a branch, any principal place of business or branch of an  
14 affiliated State or national bank, savings bank or savings <—  
15 association of such institution, FEDERAL SAVINGS BANK, STATE <—  
16 SAVINGS ASSOCIATION OR FEDERAL SAVINGS AND LOAN ASSOCIATION upon  
17 written approval by the department of an application for  
18 approval in a form prescribed by the department accompanied by  
19 any applicable fee. The department may issue regulations under  
20 this subsection; however, the absence of regulations shall not  
21 be a bar to consideration by the department of an application  
22 filed under this subsection nor a basis for denial of such an  
23 application.

24 Section 2. This act shall take effect immediately.