

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 463 Session of
1991

INTRODUCED BY CIVERA, SEMMEL, GANNON, FARGO, HERMAN, PESCI,
DEMPSEY, TRELLO, HALUSKA, HAGARTY, FOX, RAYMOND, ANGSTADT,
D. W. SNYDER, KING, M. N. WRIGHT, ULIANA, DENT, R. C. WRIGHT,
MERRY, LINTON, PITTS, SERAFINI, CAWLEY, MAIALE, ARMSTRONG,
ADOLPH, BELARDI, KENNEY, GODSHALL, J. TAYLOR, E. Z. TAYLOR,
BATTISTO, McHUGH, GEIST, MICOZZIE, BUNT AND HARLEY,
MARCH 11, 1991

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, MARCH 11, 1991

AN ACT

1 Amending the act of March 1, 1988 (P.L.82, No.16), entitled "An
2 act providing for the establishment, implementation and
3 administration of the Pennsylvania Infrastructure Investment
4 Authority; imposing powers and duties on a board of trustees;
5 transferring the rights, powers, duties and obligations of
6 the Water Facilities Loan Board to the Pennsylvania
7 Infrastructure Investment Authority; providing for the
8 issuance of notes and bonds; providing for financial
9 assistance and for a comprehensive water facilities plan;
10 authorizing a referendum to incur indebtedness; making an
11 appropriation; and making repeals," further providing for
12 financial assistance.

13 The General Assembly of the Commonwealth of Pennsylvania
14 hereby enacts as follows:

15 Section 1. Section 10(a) and (b) of the act of March 1, 1988
16 (P.L.82, No.16), known as the Pennsylvania Infrastructure
17 Investment Authority Act, are amended by adding paragraphs to
18 read:

19 Section 10. Financial assistance.

20 (a) Criteria for obtaining assistance.--In reviewing

1 applications for financial assistance, the authority shall
2 consider:

3 * * *

4 (8) Whether the proposed project encourages the
5 development of housing that is affordable to individuals of
6 low to moderate income.

7 (b) Financing priorities.--In assigning priorities for
8 projects, the board shall consult with the Department of
9 Commerce and the department. In addition to any requirements of
10 Federal law imposed on the use of Federal funds, the board shall
11 determine priorities based on factors which include, but are not
12 limited to:

13 * * *

14 (9) Benefits to existing or proposed housing that is
15 affordable to individuals of low to moderate income.

16 * * *

17 Section 2. This act shall take effect in 60 days.