# THE GENERAL ASSEMBLY OF PENNSYLVANIA

# HOUSE BILL No. $2524^{Session of}_{1990}$

### INTRODUCED BY PIEVSKY, MAY 21, 1990

### REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 21, 1990

## AN ACT

1 2	Making an appropriation to the Trustees of Drexel University, Philadelphia.
3	The General Assembly of the Commonwealth of Pennsylvania
4	hereby enacts as follows:
5	Section 1. The sum of \$5,466,000 is hereby appropriated to
6	the Trustees of Drexel University, Philadelphia, for the fiscal
7	year July 1, 1990, to June 30, 1991, for instruction and student
8	aid.
9	Section 2. Payments to Drexel University on account of the
10	appropriation provided in section 1 shall be made by the
11	Secretary of Education in equal quarterly payments.
12	Section 3. The Drexel University shall provide such
13	information as may be necessary to carry out the provisions of
14	this act and in such form and manner as the Department of
15	Education shall prescribe.
16	Section 4. Drexel University shall report its revenues and

17 expenditures and present its financial statements in accordance

with generally accepted accounting principles and procedures for educational institutions as set forth in the "Higher Education Finance Manual (1975)" and the "Commonwealth of Pennsylvania Budget Instructions for the State System of Higher Education, State-Related Universities and Non-State-Related Colleges and Universities."

7 Section 5. This act shall take effect July 1, 1990, or8 immediately, whichever is later.