THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 968

Session of 1989

INTRODUCED BY JACKSON, LLOYD, MOEHLMANN, CALTAGIRONE, CHADWICK, COY, KUKOVICH, HAGARTY, PICCOLA, FARGO, SCHEETZ, STRITTMATTER, BARLEY, CARLSON, BUSH, JADLOWIEC, ROBBINS, DAVIES, HESS, S. H. SMITH, ITKIN, NOYE, HALUSKA, TRELLO, MORRIS, REBER, TIGUE, FAIRCHILD, THOMAS, SCHULER, HARPER, RAYMOND, SAURMAN, FOX, NAHILL, JOHNSON, LASHINGER, RYBAK, E. Z. TAYLOR, BATTISTO AND RITTER, APRIL 4, 1989

REFERRED TO COMMITTEE ON PROFESSIONAL LICENSURE, APRIL 4, 1989

AN ACT

- 1 Amending the act of February 19, 1980 (P.L.15, No.9), entitled
- 2 "An act establishing the State Real Estate Commission and
- 3 providing for the licensing of real estate brokers and
- 4 salesmen," further providing for recovery from the Real
- 5 Estate Recovery Fund.
- 6 The General Assembly of the Commonwealth of Pennsylvania
- 7 hereby enacts as follows:
- 8 Section 1. Section 803(a) of the act of February 19, 1980
- 9 (P.L.15, No.9), known as the Real Estate Licensing and
- 10 Registration Act, amended March 29, 1984 (P.L.162, No.32), is
- 11 amended to read:
- 12 Section 803. Application for recovery from fund.
- 13 (a) When any aggrieved person obtains a final judgment in
- 14 any court of competent jurisdiction against any person licensed
- 15 under this act, upon grounds of fraud, misrepresentation or
- 16 deceit with reference to any transaction for which a license or
- 17 registration certificate is required under this act (including

- 1 with respect to cemetery companies any violation of 9 Pa.C.S. §
- 2 308(b) (relating to accounts of qualified trustee)) and which
- 3 cause of action occurred on or after the effective date of this
- 4 act, the aggrieved person may, upon termination of all
- 5 proceedings, including reviews and appeals, file an application
- 6 in the court in which the judgment was entered for an order
- 7 directing payment out of the Real Estate Recovery Fund of the
- 8 amount unpaid upon the judgment and for the aggrieved person's
- 9 attorney fees, court costs and interest on the judgment.
- 10 * * *
- 11 Section 2. This act shall take effect in 60 days.