

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL  
No. 1945 Session of  
1987

INTRODUCED BY WESTON, NOVEMBER 16, 1987

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE,  
NOVEMBER 16, 1987

AN ACT

1 Amending the act of October 28, 1966 (1st Sp.Sess., P.L.55,  
2 No.7), entitled "An act defining, regulating and relating to  
3 retail installment contracts for all goods and services  
4 except certain motor vehicles and home improvements;  
5 prescribing the requirements of such contracts and  
6 limitations on the enforcement thereof; and providing  
7 remedies and penalties," providing for disclosure of all  
8 financial agencies involved with a retail installment  
9 contract.

10 The General Assembly of the Commonwealth of Pennsylvania  
11 hereby enacts as follows:

12 Section 1. Section 302 of the act of October 28, 1966 (1st  
13 Sp.Sess., P.L.55, No.7), known as the Goods and Services  
14 Installment Sales Act, is amended by adding a subsection to  
15 read:

16 Section 302. Except as provided in sections 309 and 803,  
17 every retail installment contract shall be contained in a single  
18 document which shall contain:

19 \* \* \*

20 (d) The names and addresses of all financial agencies which,

1 through contract or agreement, administer, service or otherwise  
2 manage a retail installment account for the holder of the  
3 account.

4       Section 2. This act shall take effect July 1, 1988.