THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1507 Session of 1987

INTRODUCED BY PIEVSKY, JUNE 10, 1987

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REFERRED TO COMMITTEE ON APPROPRIATIONS, JUNE 10, 1987

AN ACT

Making an appropriation to the Philadelphia Colleges of the 1 2 Arts, Philadelphia, Pennsylvania. 3 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 4 5 Section 1. The sum of \$667,000 is hereby appropriated to the Philadelphia Colleges of the Arts, Philadelphia, Pennsylvania, 6 7 for the fiscal year July 1, 1987, to June 30, 1988, for 8 instruction and student aid. 9 Section 2. Payments to the Philadelphia Colleges of the Arts 10 on account of the appropriation provided in section 1 shall be 11 made by the Secretary of Education in equal quarterly payments. 12 The Philadelphia Colleges of the Arts shall Section 3. 13 provide such information as may be necessary to carry out the 14 provisions of this act and in such form and manner as the 15 Department of Education shall prescribe. 16 Section 4. The Philadelphia Colleges of the Arts shall

report its revenues and expenditures and present its financial

statement in accordance with generally accepted accounting principles and procedures for educational institutions as set forth in the "Higher Education Finance Manual (1980)" and the "Commonwealth of Pennsylvania Budget Instructions for the State System of Higher Education, State Related Universities and Non State Related Colleges and Universities."

7 Section 5. This act shall take effect July 1, 1987, or8 immediately, whichever is later.