

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1009 Session of
1987

INTRODUCED BY TRELLO, NAHILL, MORRIS, PETRONE, VAN HORNE,
PRESTON, NOYE, HAYDEN, LASHINGER AND HALUSKA, APRIL 7, 1987

REFERRED TO COMMITTEE ON FINANCE, APRIL 7, 1987

AN ACT

1 Amending the act of August 9, 1955 (P.L.323, No.130), entitled
2 "An act relating to counties of the third, fourth, fifth,
3 sixth, seventh and eighth classes; amending, revising,
4 consolidating and changing the laws relating thereto,"
5 further providing for investment of funds.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Section 1762(a) of the act of August 9, 1955
9 (P.L.323, No.130), known as The County Code, amended December
10 13, 1982 (P.L.1131, No.258), is amended to read:

11 Section 1762. Depositories.--(a) The county commissioners
12 together with the county treasurer shall, from time to time,
13 designate, by resolution, a depository or depositories for all
14 county funds to be deposited. Such depository or depositories
15 shall be banks, banking institutions [or] trust companies,
16 [located] savings associations, Federal savings and loan
17 associations or Federal savings banks whose principal offices
18 are in the Commonwealth.

19 * * *

1 Section 2. This act shall take effect in 60 days.