THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 609

Session of 1987

INTRODUCED BY VAN HORNE, TRELLO, IRVIS, MOWERY, FOSTER, NOYE, KUKOVICH, VEON, GODSHALL, HECKLER, PRESTON, BURD, HALUSKA, OLASZ, FARGO, SEVENTY, COLAFELLA AND WOZNIAK, MARCH 3, 1987

REFERRED TO COMMITTEE ON FINANCE, MARCH 3, 1987

AN ACT

- Amending the act of May 20, 1949 (P.L.1488, No.444), entitled
 "An act relating to police pension funds in boroughs, towns
 and townships, and authorizing such political subdivisions to
 appropriate monies thereto," further providing for payments
 into the police pension fund.

 The General Assembly of the Commonwealth of Pennsylvania

 hereby enacts as follows:

 Section 1 Section 1 of the act of May 20, 1949 (D.E.1488)
- 8 Section 1. Section 1 of the act of May 20, 1949 (P.L.1488,
- 9 No.444), entitled "An act relating to police pension funds in
- 10 boroughs, towns and townships, and authorizing such political
- 11 subdivisions to appropriate monies thereto, " is amended to read:
- 12 Section 1. Each borough, town and township [may] shall
- 13 annually appropriate and pay into the police pension fund
- 14 established by such political subdivision or which is by
- 15 ordinance or resolution designated as the recognized police
- 16 pension fund for such political subdivision, a sum of money
- 17 which[, together with the monies paid into such police pension
- 18 fund according to existing law and practices, will be] is
- 19 sufficient to meet the [requirements of and to maintain such

- police pension fund.] minimum obligation of the municipality 1
- 2 with respect to the pension plan pursuant to the act of December
- 3 <u>18, 1984 (P.L.1005, No.205), known as the "Municipal Pension</u>
- 4 Plan Funding Standard and Recovery Act."
- 5 Section 2. This act shall take effect immediately.