

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 563

Session of
1987

INTRODUCED BY RICHARDSON, WOZNIAK, R. C. WRIGHT AND FATTAH,
MARCH 2, 1987

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, MARCH 2, 1987

AN ACT

1 Amending the act of November 30, 1965 (P.L.847, No.356),
2 entitled "An act relating to and regulating the business of
3 banking and the exercise by corporations of fiduciary powers;
4 affecting persons engaged in the business of banking and
5 corporations exercising fiduciary powers and affiliates of
6 such persons; affecting the shareholders of such persons and
7 the directors, trustees, officers, attorneys and employes of
8 such persons and of the affiliates of such persons; affecting
9 national banks located in the Commonwealth; affecting persons
10 dealing with persons engaged in the business of banking,
11 corporations exercising fiduciary powers and national banks;
12 conferring powers and imposing duties on the Banking Board,
13 on certain departments and officers of the Commonwealth and
14 on courts, prothonotaries, clerks and recorders of deeds;
15 providing penalties; and repealing certain acts and parts of
16 acts," providing for a fixed holiday on May 19.

17 The General Assembly of the Commonwealth of Pennsylvania
18 hereby enacts as follows:

19 Section 1. Section 113(a) of the act of November 30, 1965
20 (P.L.847, No.356), known as the Banking Code of 1965, amended
21 December 13, 1985 (P.L.331, No.89), is amended to read:

22 Section 113. Legal Holidays

23 (a) Fixed holidays--An institution shall observe as a legal
24 holiday:

1 (i) New Year's Day (January 1);
2 (i.1) Dr. Martin Luther King, Jr. Day (the third Monday
3 in January);
4 (i.2) Malcolm X Day (May 19);
5 (ii) Memorial Day (the last Monday in May);
6 (iii) Independence Day (July 4);
7 (iv) Labor Day (the first Monday in September);
8 (v) Thanksgiving Day (the fourth Thursday in November);
9 (vi) Christmas Day (December 25);
10 (vii) each Sunday;
11 (viii) each Monday following an Independence Day, a
12 Christmas Day or New Year's Day which occurs on a Sunday; and
13 (ix) each day specifically appointed by the President of
14 the United States or the Governor of the Commonwealth as a
15 legal holiday or as a bank holiday.

16 * * *

17 Section 2. This act shall take effect immediately.