
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2879

Session of
1986

INTRODUCED BY KOSINSKI, ACOSTA, O'DONNELL, PIEVSKY, EVANS,
RIEGER, CARN, HOWLETT, JOSEPHS, LINTON, MAIALE, OLIVER,
RICHARDSON, WIGGINS, ROEBUCK, O'BRIEN, WOGAN, KENNEY, BARBER,
COHEN, DEAL, DONATUCCI, FATTAH, HARPER AND TRUMAN,
NOVEMBER 17, 1986

REFERRED TO COMMITTEE ON APPROPRIATIONS, NOVEMBER 17, 1986

A SUPPLEMENT

1 To the act of July 3, 1984 (P.L.583, No.117), entitled "An act
2 providing for the capital budget for the fiscal year 1984-
3 1985," itemizing transportation assistance projects, to be
4 constructed or acquired or assisted by the Department of
5 Transportation, together with their estimated financial
6 costs; authorizing the incurring of debt without the approval
7 of the electors for the purpose of financing the projects to
8 be constructed or acquired or assisted by the Department of
9 Transportation; stating the estimated useful life of the
10 projects; and making appropriations.

11 The General Assembly of the Commonwealth of Pennsylvania
12 hereby enacts as follows:

13 Section 1. Short title.

14 This act shall be known and may be cited as the First
15 Supplemental Transportation Assistance Capital Budget Project
16 Itemization Act for 1984-1985.

17 Section 2. Total authorization.

18 The total authorization for the capital projects in the
19 category of transportation assistance projects itemized in
20 section 3 with respect to which an interest is to be acquired in

1 or constructed by the Department of Transportation, its
2 successors or assigns, and to be financed by the incurring of
3 debt, shall be \$16,000,000.

4 Section 3. Itemization of transportation assistance projects.

5 Additional capital projects in the category of transportation
6 assistance projects for mass transit in which an interest is to
7 be acquired in or constructed by the Department of
8 Transportation, its successors or assigns, and to be financed by
9 the incurring of debt, are hereby itemized, together with their
10 estimated financial costs, as follows:

11	Total
12	Project
13	Allocation
14 (1) Southeastern Pennsylvania Transportation	
15 Authority	
16 (i) For transit and rail vehicle overhaul,	
17 including but not limited to, engines,	
18 transmissions, air conditioning, electrical	
19 systems and interior furnishings overhaul	
20 for buses and motors, transformers,	
21 compressors, air conditioning systems and	
22 electrical systems overhaul for rail	
23 vehicles	16,000,000

24 The availability of these funds to the Southeastern Pennsylvania
25 Transportation Authority is contingent upon the operation during
26 fiscal year 1987 of all transit and regional rail routes in
27 existence as of October 1, 1986.

28 Section 4. Debt authorization.

29 The Governor, Auditor General and State Treasurer are hereby
30 authorized and directed to borrow, from time to time, in

1 addition to any authorization heretofore or hereafter enacted,
2 on the credit of the Commonwealth, subject to the limitations
3 provided in the current capital budget, money not exceeding in
4 the aggregate the sum of \$16,000,000 as may be found necessary
5 to carry out the acquisition and construction of the
6 transportation assistance projects specifically itemized in a
7 capital budget.

8 Section 5. Issue of bonds.

9 The indebtedness authorized in this act shall be incurred,
10 from time to time, and shall be evidenced by one or more series
11 of general obligation bonds of the Commonwealth in such
12 aggregate principal amount for each series as the Governor,
13 Auditor General and State Treasurer shall determine, but the
14 latest stated maturity date shall not exceed the estimated
15 useful life of the projects being financed as stated in section
16 6.

17 Section 6. Estimated useful life and term of debt.

18 (a) Estimated useful life.--The General Assembly states that
19 the estimated useful life of the transportation assistance
20 projects is as follows:

- 21 (1) Rolling stock, 15 years.
- 22 (2) Passenger buses, 12 years.
- 23 (3) Furniture and equipment, 10 years.
- 24 (4) All others, 30 years.

25 (b) Term of debt.--The maximum term of the debt authorized
26 to be incurred under this act is 30 years.

27 Section 7. Appropriations.

28 The net proceeds of the sale of the obligations authorized in
29 this act are hereby appropriated from the Capital Facilities
30 Fund to the Department of Transportation in the maximum amount

1 of \$16,000,000 to be used by it exclusively to defray the
2 financial cost of the transportation assistance projects
3 specifically itemized in a capital budget. After reserving or
4 paying the expenses of the sale of the obligation, the State
5 Treasurer shall pay to the Department of Transportation the
6 moneys as required and certified by it to be legally due and
7 payable.

8 Section 8. Federal funds.

9 In addition to those funds appropriated in section 7, all
10 moneys received from the Federal Government for the projects
11 specifically itemized in this act are also hereby appropriated
12 for those projects.

13 Section 9. Effective date.

14 This act shall take effect immediately.