## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 39

Session of 1981

INTRODUCED BY LEVI, FRYER, A. C. FOSTER, JR. AND DEMEDIO, JANUARY 19, 1981

SENATOR CORMAN, LOCAL GOVERNMENT, IN SENATE, AS AMENDED, MARCH 24, 1981

## AN ACT

- Amending the act of June 24, 1931 (P.L.1206, No.331), entitled
  "An act concerning townships of the first class; amending,
  revising, consolidating, and changing the law relating
  thereto," authorizing taxation for the purpose of paying
  interest and principal on certain indebtedness.

  The General Assembly of the Commonwealth of Pennsylvania
- 7 hereby enacts as follows:
- 8 Section 1. Clause five of section 1709, act of June 24, 1931
- 9 (P.L.1206, No.331), known as "The First Class Township Code,"
- 10 reenacted and amended May 27, 1949 (P.L.1955, No.569), is
- 11 amended to read:
- 12 Section 1709. Tax Levies. -- The board of township
- 13 commissioners may levy taxes upon all property and upon all
- 14 occupations within the township made taxable for township
- 15 purposes, as ascertained by the valuation for county purposes
- 16 made by the assessors of the several counties of this
- 17 Commonwealth for the year for which the township taxes are
- 18 levied, for the purposes and at the rate hereinafter specified:

- 1 Provided, however, That such valuation shall be subject to
- 2 correction by the county commissioners of the several counties,
- 3 and to appeal by the taxable persons in accordance with existing
- 4 laws.
- 5 \* \* \*
- 6 Five. [An annual tax sufficient to pay interest on
- 7 indebtedness and sinking fund charges.] An annual tax sufficient
- 8 to pay interest and principal currently due on any indebtedness <-
- 9 incurred pursuant to the act of July 12, 1972 (P.L.781, No.185),
- 10 known as the "Local Government Unit Debt Act," or any PRIOR OR <--
- 11 <u>subsequent act governing the incurrence of indebtedness of the</u>
- 12 township.
- 13 \* \* \*
- 14 Section 2. This act shall take effect in 60 days.