## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 36

Session of 1981

INTRODUCED BY LEVI, FRYER, A. C. FOSTER, JR. AND DeMEDIO, JANUARY 19, 1981

AS AMENDED ON THIRD CONSIDERATION, HOUSE OF REPRESENTATIVES, FEBRUARY 10, 1981

## AN ACT

- 1 Authorizing incorporated towns to levy an additional annual tax
- 2 for the purpose of paying interest and principal on certain
- 3 indebtedness.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Every incorporated town shall have the power to
- 7 levy an additional annual tax sufficient to pay interest and
- 8 principal CURRENTLY DUE on any indebtedness incurred pursuant to <---
- 9 the act of July 12, 1972 (P.L.781, No.185), known as the "Local
- 10 Government Unit Debt Act, or any subsequent act governing the
- 11 incurrence of indebtedness of the town.
- 12 Section 2. This act shall take effect in 60 days.