

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 506

Session of
1979

INTRODUCED BY MELLOW AND KUSSE, MARCH 20, 1979

REFERRED TO ENVIRONMENTAL RESOURCES, MARCH 20, 1979

A SUPPLEMENT

1 To the act of July 9, 1976 (P.L.857, No.154), entitled "An act
2 providing for the capital budget for the fiscal year 1976-
3 1977," itemizing an additional public improvement project to
4 be constructed by the Department of General Services,
5 together with its estimated financial cost, authorizing the
6 incurring of debt for the project without approval of the
7 electors to complete the project, stating the estimated
8 useful life of such project and making an appropriation.

9 The General Assembly of the Commonwealth of Pennsylvania
10 hereby enacts as follows:

11 Section 1. Itemization and Authorization of Project.--An
12 additional capital project in the category of a public
13 improvement project to be constructed by the Department of
14 General Services, its successors or assigns, and to be financed
15 by the incurring of debt, is hereby itemized, together with the
16 respective estimated financial cost and the total additional
17 amount authorized for the public improvement project, as
18 follows:

19	I. Department of Environmental Resources.....	\$3,640,000
20	Eldred Borough Flood Protection, McKean	
21	County.....	\$3,640,000

1 (Base Construction Authorization \$2,990,000)

2 Section 2. Debt Authorization.--The Governor, Auditor
3 General and State Treasurer are hereby authorized and directed
4 to borrow, from time to time, in addition to any authorization
5 heretofore or hereafter enacted, on the credit of the
6 Commonwealth, subject to the limitations provided in the current
7 capital budget, money not exceeding in the aggregate the sum of
8 \$3,640,000 as may be found necessary to carry out the additional
9 capital project in the category of public improvement,
10 consisting of construction of the public improvement project
11 specifically itemized herein.

12 Section 3. Estimated Useful Life of Project.--The General
13 Assembly states the estimated useful life of the public
14 improvement project heretofore itemized is not less than 30
15 years from the date of completion thereof, which period is
16 hereby stated to be the term of the debt to be incurred.

17 Section 4. Appropriation.--The net proceeds of the sale of
18 obligations herein authorized are hereby appropriated from the
19 Capital Facilities Fund to the Department of General Services in
20 the maximum amount of \$3,640,000 to be used by it exclusively to
21 defray the financial cost of the public improvement project
22 specifically itemized herein. After reserving or paying the
23 expenses of the sale of the obligations, the State Treasurer
24 shall pay out to the Department of General Services the moneys
25 as required and certified by it to be legally due and payable.

26 Section 5. Effective Date.--This act shall take effect
27 immediately.