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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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# HOUSE RESOLUTION

## No. 86

Session of  
1979

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INTRODUCED BY COLE, IRVIS, MANDERINO AND STUBAN,  
MAY 30, 1979

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REFERRED TO COMMITTEE ON RULES, MAY 30, 1979

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In the House of Representatives, May 30, 1979

1       WHEREAS, The primary function of the Pennsylvania Industrial  
2 Development Authority is the granting of low interest, long term  
3 loans for the purpose of creating jobs; and

4       WHEREAS, The Pennsylvania Industrial Development Authority  
5 has loaned millions of dollars to both new and existing  
6 industries since its inception; and

7       WHEREAS, A substantial portion of the money loaned by PIDA  
8 was to create new jobs through expansion programs of existing  
9 industries; and

10       WHEREAS, It is incumbent upon the House of Representatives to  
11 learn whether the number of new jobs actually created by new or  
12 existing industries is consistent with the amount of new jobs  
13 projected in the loan applications submitted to PIDA; therefore  
14 be it

15       RESOLVED, That the House of Representatives of the  
16 Commonwealth of Pennsylvania direct the Joint State Government  
17 Commission to conduct a thorough study and evaluation of the

1 Pennsylvania Industrial Development Authority's policy in  
2 granting industrial development loans and what steps are taken  
3 to monitor and verify the projected creation of new jobs during  
4 the life of said loans; and be it further

5       RESOLVED, That the commission report its findings and  
6 recommendations to the House of Representatives within six  
7 months of the approval of this resolution.