## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 2776

Session of

INTRODUCED BY LEVI, FRYER, A. C. FOSTER, JR., DeMEDIO AND FEE, JUNE 24, 1980

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, JUNE 24, 1980

## AN ACT

- 1 Amending the act of May 1, 1933 (P.L.103, No.69), entitled "An
- 2 act concerning townships of the second class; and amending,
- 3 revising, consolidating, and changing the law relating
- 4 thereto, " authorizing taxation for the purpose of paying
- 5 interest and principal on certain indebtedness.
- 6 The General Assembly of the Commonwealth of Pennsylvania
- 7 hereby enacts as follows:
- 8 Section 1. Clause (7) of subsection A of section 905, act of
- 9 May 1, 1933 (P.L.103, No.69), known as "The Second Class
- 10 Township Code, " reenacted and amended July 10, 1947 (P.L.1481,
- 11 No.567), clause (7) added July 2, 1953 (P.L.354, No.83), is
- 12 amended to read:
- 13 Section 905. Township and Special Tax Levies. -- A. The board
- 14 of township supervisors may, by resolution, levy taxes upon all
- 15 real property and upon all occupations, or upon real property
- 16 alone, within the township made taxable for township purposes,
- 17 as ascertained by the last adjusted valuation for county
- 18 purposes, for the purposes and at the rates hereinafter
- 19 specified. All taxes shall be collected in cash.

- 1 \* \* \*
- 2 7. [An annual tax sufficient to pay interest on indebtedness
- 3 and sinking fund charges.] Annual tax sufficient to pay interest
- 4 and principal on any indebtedness incurred pursuant to the act
- 5 of July 12, 1972 (P.L.781, No.185), known as the "Local"
- 6 Government Unit Debt Act," or any subsequent act governing the
- 7 <u>incurrence of indebtedness of the township.</u>
- 8 \* \* \*
- 9 Section 2. This act shall take effect in 60 days.