

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2617 Session of
1980

INTRODUCED BY DOMBROWSKI, YOHN, DiCARLO, BENNETT AND
CALTAGIRONE, JUNE 2, 1980

REFERRED TO COMMITTEE ON FINANCE, JUNE 2, 1980

AN ACT

1 Amending the act of April 9, 1929 (P.L.343, No.176), entitled
2 "An act relating to the finances of the State government;
3 providing for the settlement, assessment, collection, and
4 lien of taxes, bonus, and all other accounts due the
5 Commonwealth, the collection and recovery of fees and other
6 money or property due or belonging to the Commonwealth, or
7 any agency thereof, including escheated property and the
8 proceeds of its sale, the custody and disbursement or other
9 disposition of funds and securities belonging to or in the
10 possession of the Commonwealth, and the settlement of claims
11 against the Commonwealth, the resettlement of accounts and
12 appeals to the courts, refunds of moneys erroneously paid to
13 the Commonwealth, auditing the accounts of the Commonwealth
14 and all agencies thereof, of all public officers collecting
15 moneys payable to the Commonwealth, or any agency thereof,
16 and all receipts of appropriations from the Commonwealth and
17 imposing penalties; affecting every department, board,
18 commission, and officer of the State government, every
19 political subdivision of the State, and certain officers of
20 such subdivisions, every person, association, and corporation
21 required to pay, assess, or collect taxes, or to make returns
22 or reports under the laws imposing taxes for State purposes,
23 or to pay license fees or other moneys to the Commonwealth,
24 or any agency thereof, every State depository and every
25 debtor or creditor of the Commonwealth," further providing
26 for investment of funds by the Treasury Department.

27 The General Assembly of the Commonwealth of Pennsylvania
28 hereby enacts as follows:

29 Section 1. Section 301.1, act of April 9, 1929 (P.L.343,

1 No.176), known as "The Fiscal Code," is amended by adding a
2 subsection to read:

3 Section 301.1. Investment of Moneys.--* * *

4 (c) The Treasury Department may from time to time enter into
5 repurchase agreements secured by Federal obligations.

6 Section 2. This act shall take effect in 60 days.