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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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# HOUSE BILL

## No. 1329

Session of  
1979

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INTRODUCED BY MR. McCLATCHY, MAY 14, 1979

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SENATOR SMITH, APPROPRIATIONS, IN SENATE, AS AMENDED,  
JUNE 18, 1979

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AN ACT

1 Making appropriations from the State Employees' Retirement Fund  
2 to provide for expenses of the State Employees' Retirement  
3 Board for the fiscal period July 1, 1979 to June 30, 1980 and  
4 for the payment of bills incurred and remaining unpaid at the  
5 close of the fiscal period ending June 30, 1979.

6 The General Assembly of the Commonwealth of Pennsylvania  
7 hereby enacts as follows:

8 Section 1. The following sums or as much thereof as may be  
9 necessary, are hereby specifically appropriated from the State  
10 Employees' Retirement Fund to the State Employees' Retirement  
11 Board for the fiscal period beginning July 1, 1979 and for the  
12 payment of bills incurred and remaining unpaid at the close of  
13 the fiscal period ending June 30, 1979:

14 (1) The sum of \$2,133,000, or as much thereof as may be  
15 necessary, for the payment of all salaries, wages and other  
16 compensation and travel expenses of the employees and members of  
17 the State Employees' Retirement Board, for contractual services  
18 including the fees for mortgage supervision but exclusive of  
19 money management fees, and other expenses necessary for the

1 proper conduct of the duties, functions and activities of the  
2 board and for the payment of bills incurred and remaining unpaid  
3 at the close of the fiscal period ending June 30, 1979.

4 (2) The sum of \$40,000, or as much thereof as may be  
5 necessary, for the development and integration of a computer  
6 control system for control over the security investments of the  
7 State Employees' Retirement Board.

8 (3) The sum of \$300,000, or as much thereof as may be  
9 necessary, for the retention of ~~present~~ money management for the <—  
10 State Employees' Retirement Board.

11 Section 2. This act shall take effect July 1, 1979.